



Statistics Korea

Press Release

다시, 대한민국!
새로운 국민의 나라

Embargo 12:00P.M., Mar. 28, 2025 Release Date 8:30A.M., Mar. 28, 2025

Rice Production Cost Survey in 2024

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Rice Production Cost Survey in 2024

□ Rice Production Costs

- In 2024, rice production costs per 10a recorded 882 thousand won, which rose by 7 thousand won (0.8%) from 2023.
 - Among direct costs, custom work expenses marked a year-on-year increase. Among indirect costs, the capital service costs marked a year-on-year decrease.
- In 2024, rice production costs per 20kg amounted to 33 thousand won, which grew by 845 won (2.6%) from 2023.
 - The increase in rice production costs per 20kg was caused by a rise (0.8%) in rice production costs per 10a and a drop (-1.7%) in rice production per 10a.

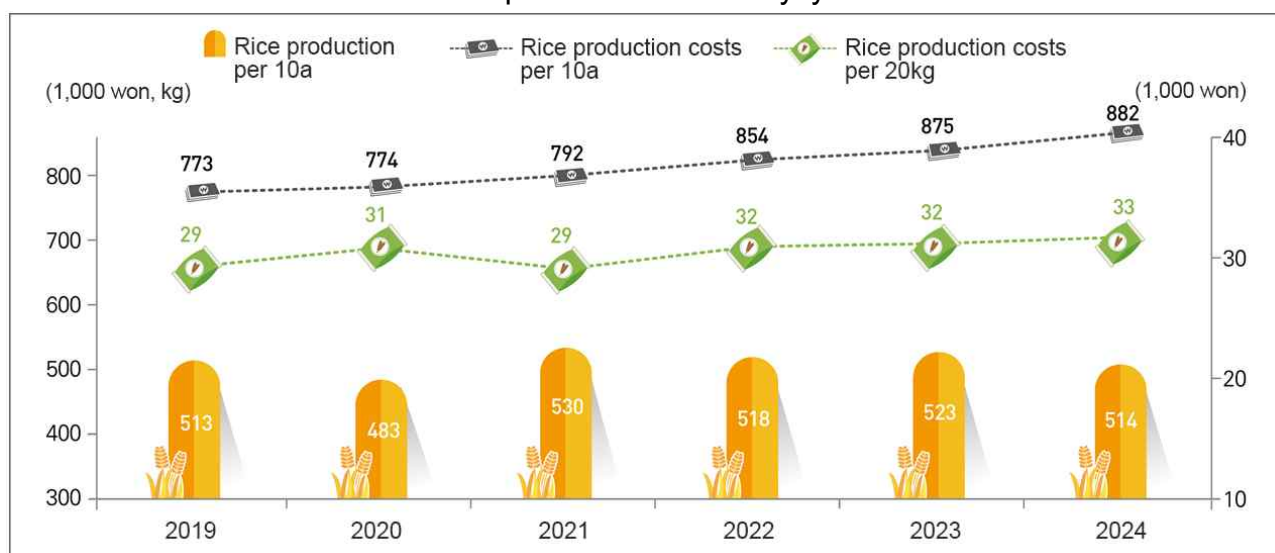
< Rice production costs >

(Unit: won, %, kg)

Classification	2023	2024	Year-on-year	
			Change	Percent change
□ Rice production costs per 10a	875,360	882,310	6,950	0.8
○ Direct costs	584,697	596,639	11,942	2.0
○ Indirect costs	290,662	285,672	-4,990	-1.7
□ Rice production costs per 20kg	32,062	32,907	845	2.6
□ Rice production per 10a ¹⁾	523	514	-9	-1.7

Note 1) Crop Production Survey of Statistics Korea (kg)

< Rice production costs by year >



□ Rice profitability per 10a

○ In 2024, gross receipts per 10a recorded 1.153 million won, which fell by 80 thousand won (-6.5%) from 2023.

- The decrease in gross receipts per 10a was caused by a drop (-1.7%) in rice production per 10a and a drop in rice prices* in producing regions.

* Rice prices in producing regions (won per 20kg, 4th quarter): (2023) 50,699 won → (2024) 46,175 won (a drop of 8.9%)

○ In 2024, net profit per 10a recorded 271 thousand won, which declined by 87 thousand won (-24.3%) from 2023.

- The decrease in net profit per 10a was caused by a drop (-6.5%) in gross receipts per 10a and a rise (0.8%) in rice production costs per 10a.

< Rice profitability >

(Unit: won, %, %p)

Classification	2023	2024	Year-on-year	
			Change	Percent change
□ Gross receipts per 10a (a)	1,232,953	1,152,894	-80,059	-6.5
□ Production costs per 10a (b)	875,360	882,310	6,950	0.8
○ Agricultural management costs per 10a ¹⁾ (c)	578,414	581,031	2,617	0.5
○ Imputed costs per 10a ²⁾	296,946	301,280	4,334	1.5
□ Income per 10a (a) - (c)	654,539	571,863	-82,676	-12.6
○ Income ratio ³⁾	53.1	49.6	-3.5	-
□ Net profit per 10a (a) - (b)	357,593	270,584	-87,009	-24.3
○ Net profit ratio ⁴⁾	29.0	23.5	-5.5	-

Note) 1) Agricultural management costs = Production costs - Imputed costs

2) Imputed costs = Imputed labor costs + Imputed land service costs + Capital service costs

3) Income ratio = (Income / Gross receipts) x 100

4) Net profit ratio = (Net profit / Gross receipts) x 100

< Rice profitability by year >

