

# Results of the Farm and Fishery Household Economy Survey in 2015

## Farm Household Economy

In 2015, the average farm household income was 37,215 thousand won, which rose by 6.5 percent from 2014. The farm household expenditures amounted to 30,613 thousand won, which rose by 0.2 percent from 2014.

- The agriculture income grew by 9.3 percent from 2014 due to the increase in receipts of large and small animals despite the decrease in receipts of crops.
- The non-agriculture income expanded by 0.9 percent owing to the rise in non-business income.
- The transfer income (basic pension, agricultural subsidies, etc.) increased by 15.9 percent from 2014.
- The irregular income grew by 2.8 percent from 2014.

\* Average farm household income

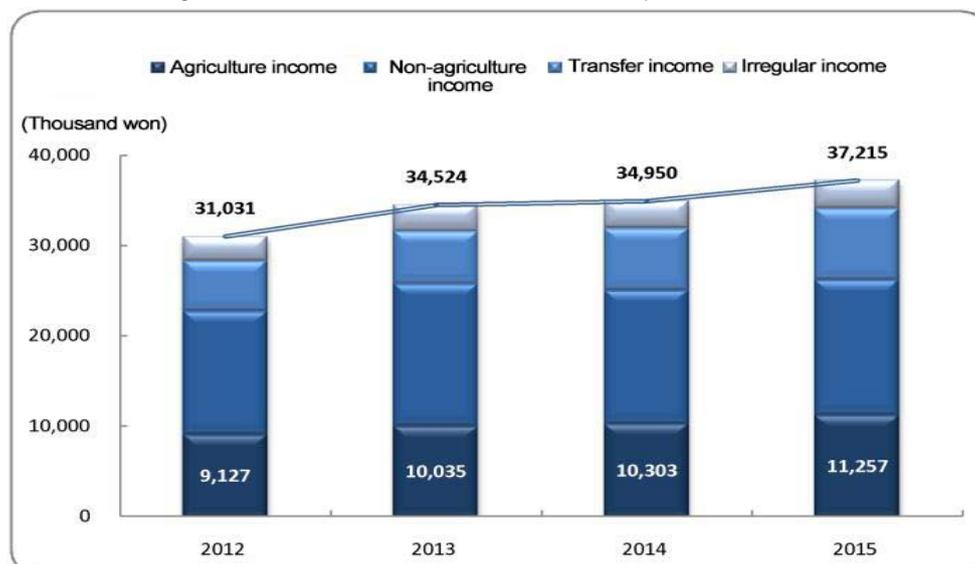
= Agriculture income (11,257 thousand won) + Non-agriculture income (14,939 thousand won)  
+ Transfer income (7,906 thousand won) + Irregular income (3,114 thousand won)

< Table > Farm household income by kind of income

(Unit: thousand won, %)

	2012		2013		2014		2015		Percent change (2015/2014)
		Component ratio		Component ratio		Component ratio		Component ratio	
Farm Household Income	31,031	100.0	34,524	100.0	34,950	100.0	37,215	100.0	6.5
Agriculture Income	9,127	29.4	10,035	29.1	10,303	29.5	11,257	30.2	9.3
Non-agriculture Income	13,585	43.8	15,705	45.5	14,799	42.3	14,939	40.1	0.9
Transfer Income	5,614	18.1	5,844	16.9	6,819	19.5	7,906	21.2	15.9
Irregular Income	2,705	8.7	2,940	8.5	3,029	8.7	3,114	8.4	2.8

< Figure > Farm household income by kind of income



**At the end of 2015, the average farm household assets recorded 453,580 thousand won, up 5.0 percent from the previous year. At the end of 2015, the average farm household liabilities recorded 27,215 thousand won, down 2.4 percent from the previous year.**

- As for farm household assets, fixed assets (including land, large animals, intangible assets, etc.) and current assets (inventory assets and financial assets) rose by 2.5 percent and 15.7 percent from the previous year, respectively.
- The farm liabilities declined by 2.4 percent owing to the drop in 'business-related liabilities and others' in spite of the rise in agriculture-related and household-related

< Table > Assets and liabilities of farm households (at the end of the year)

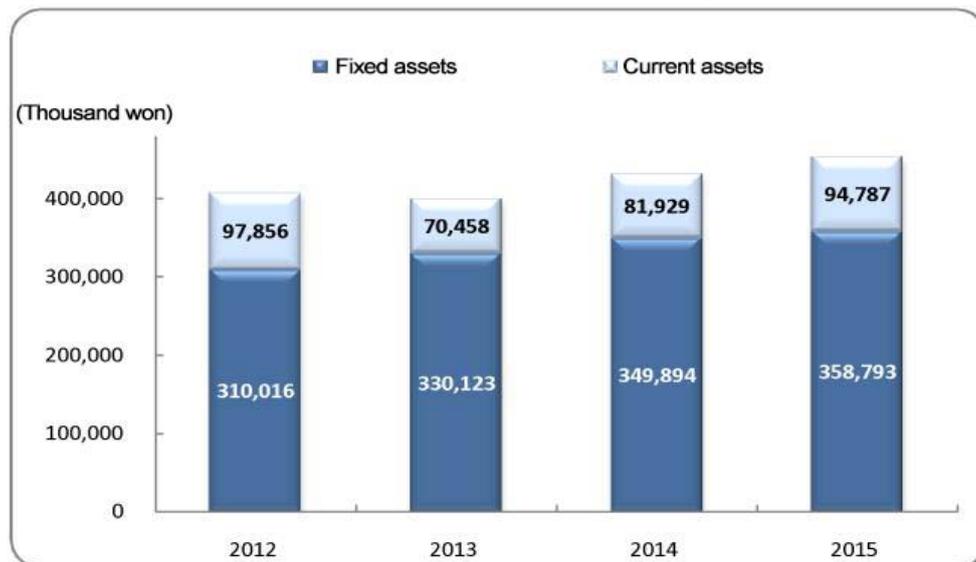
(Unit: thousand won, %)

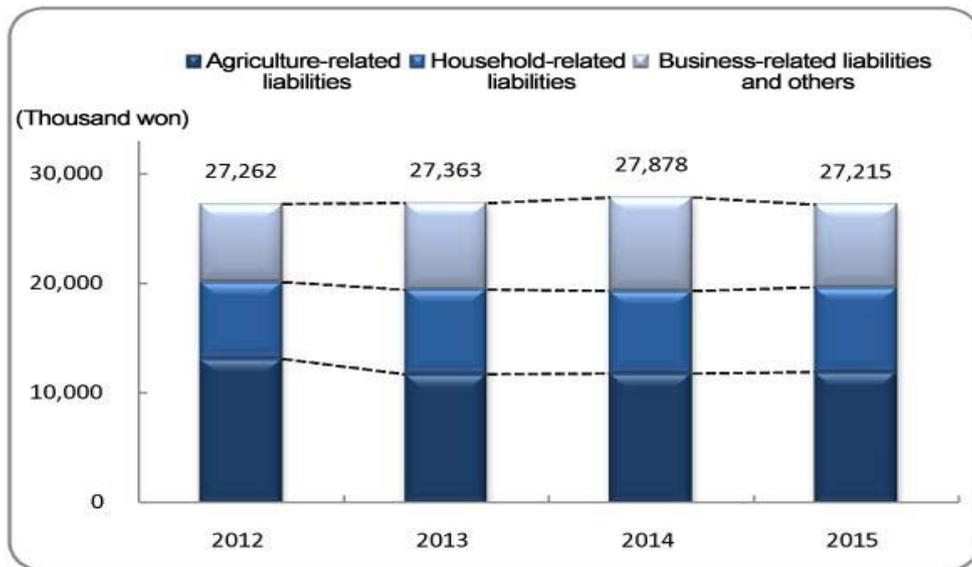
	2012		2013		2014		2015		Percent change (2015/2014)
		Component ratio		Component ratio		Component ratio		Component ratio	
Farm household assets	407,872	100.0	400,580	100.0	431,823	100.0	453,580	100.0	5.0
- Fixed assets <sup>1)</sup>	310,016	76.0	330,123	82.4	349,894	81.0	358,793	79.1	2.5
- Current assets <sup>2)</sup>	97,856	24.0	70,458	17.6	81,929	19.0	94,787	20.9	15.7
Farm household liabilities	27,262	100.0	27,363	100.0	27,878	100.0	27,215	100.0	-2.4
- Agriculture-related liabilities	13,123	48.1	11,715	42.8	11,778	42.2	11,917	43.8	1.2
- Household-related liabilities	7,030	25.8	7,729	28.2	7,539	27.0	7,754	28.5	2.9
- Business-related liabilities and others	7,109	26.1	7,918	28.9	8,562	30.7	7,543	27.7	-11.9

1) Fixed assets: Land, 'buildings and structures', 'machinery, appliances & supplies', 'large animals, fruit trees & vines', intangible assets

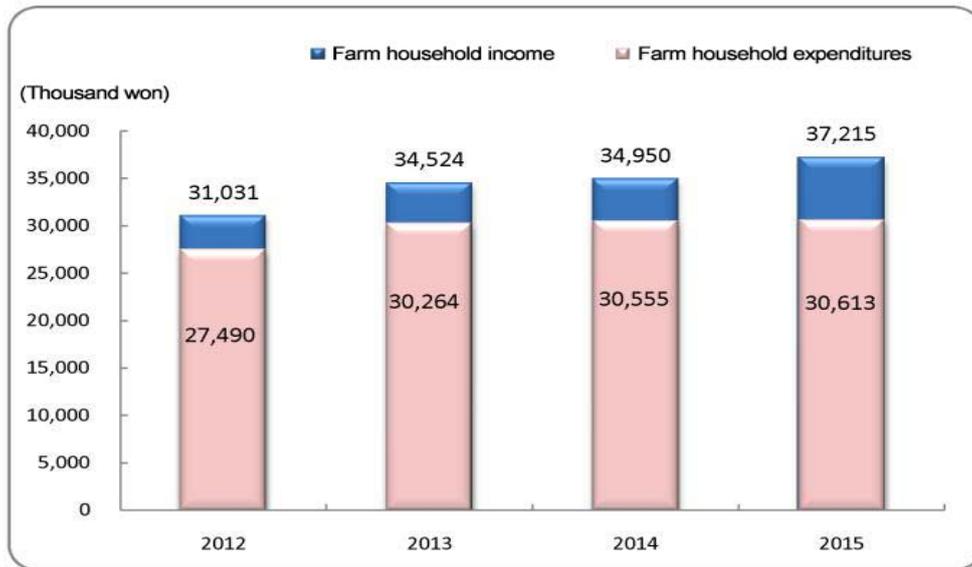
2) Current assets: Financial assets (cash, deposits, etc.), inventory assets (stock farm products, unused farm production materials, poultry & small animals, etc.)

< Figure > Assets and liabilities of farm households (at the end of the year)

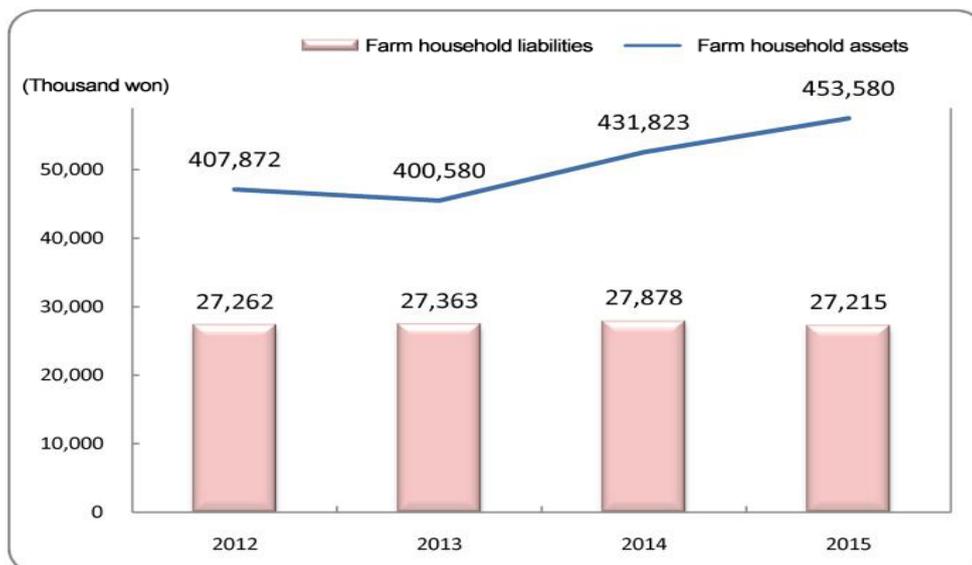




< Income and expenditures of farm households >



< Assets and liabilities of farm households >



## Fishery Household Economy

In 2015, the average fishery household income was 43,895 thousand won, which rose by 7.0 percent from 2014. The fishery household expenditures amounted to 29,573 thousand won, which rose by 4.7 percent from 2014.

- The fishery income rose by 10.0 percent owing to the increase in receipts of culture.
- The non-fishery income declined by 1.4 percent due to the drop in business income and non-business income.
- The transfer income (basic income, subsidies, etc.) rose by 17.0 percent from 2014.
- The irregular income grew by 5.6 percent from 2014.

\* Average fishery household income

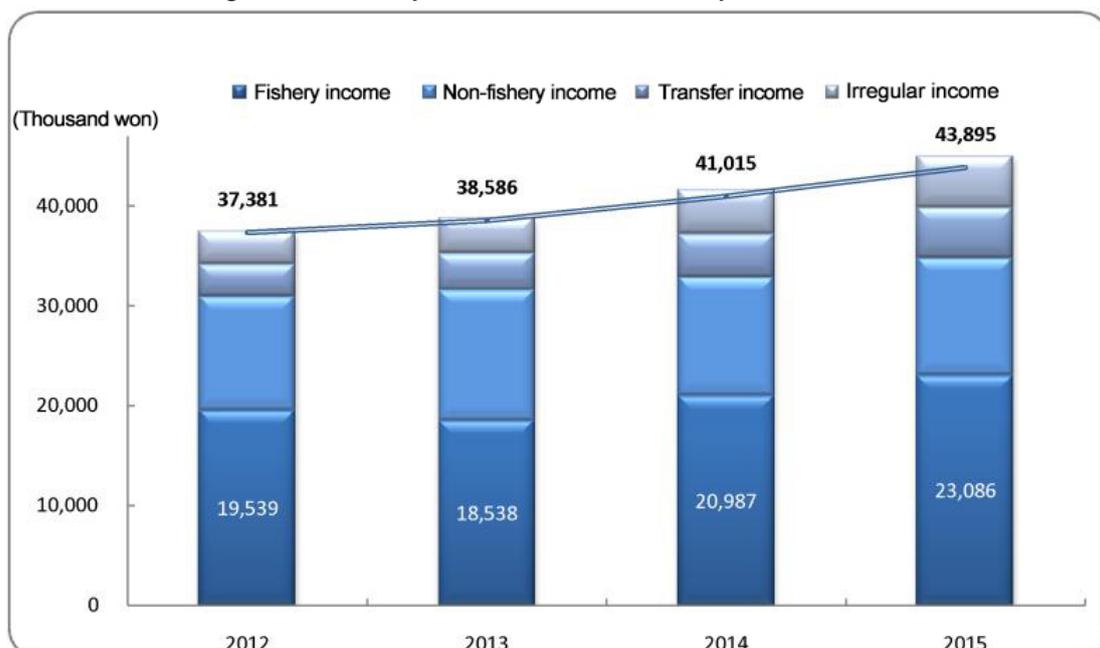
= Fishery income (23,086 thousand won) + Non-fishery income (11,728 thousand won)  
+ Transfer income (5,079 thousand won) + Irregular income (4,002 thousand won)

< Table > Fishery household income by kind of income

(Unit: thousand won, %)

	2012		2013		2014		2015		Percent change (2015/2014)
		Component ratio		Component ratio		Component ratio		Component ratio	
Fishery Household Income	37,381	100.0	38,586	100.0	41,015	100.0	43,895	100.0	7.0
Fishery Income	19,539	52.3	18,538	48.0	20,987	51.2	23,086	52.6	10.0
Non-fishery Income	11,360	30.4	13,037	33.8	11,897	29.0	11,728	26.7	-1.4
Transfer Income	3,272	8.8	3,646	9.4	4,341	10.6	5,079	11.6	17.0
Irregular Income	3,210	8.6	3,366	8.7	3,790	9.2	4,002	9.1	5.6

< Figure > Fishery household income by kind of income



**At the end of 2015, the average fishery household assets recorded 353,375 thousand won, up 11.9 percent from the previous year. At the end of 2015, the average fishery household liabilities recorded 41,645 thousand won, up 0.6 percent from the previous year.**

- The fishery household assets grew by 11.9 percent owing to the increase in fixed assets (including land, buildings, etc.) and current assets.
- The fishery household liabilities grew by 0.6 percent owing to the rise in household-related liabilities and 'business-related liabilities and others'.

< Table > Assets and liabilities of fishery households (at the end of the year)

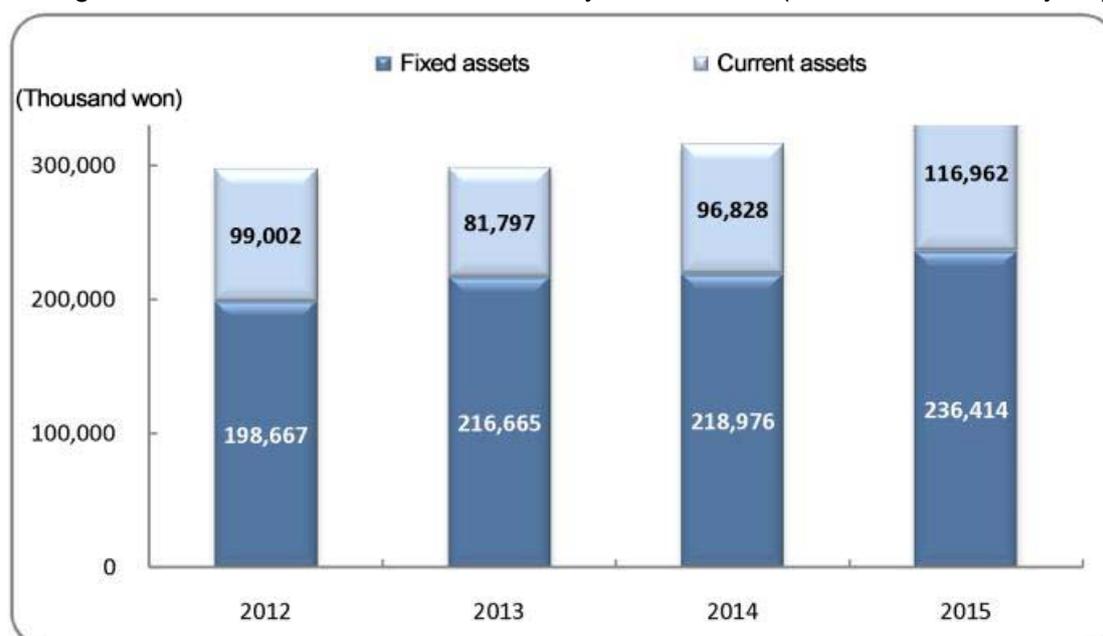
(Unit: thousand won, %)

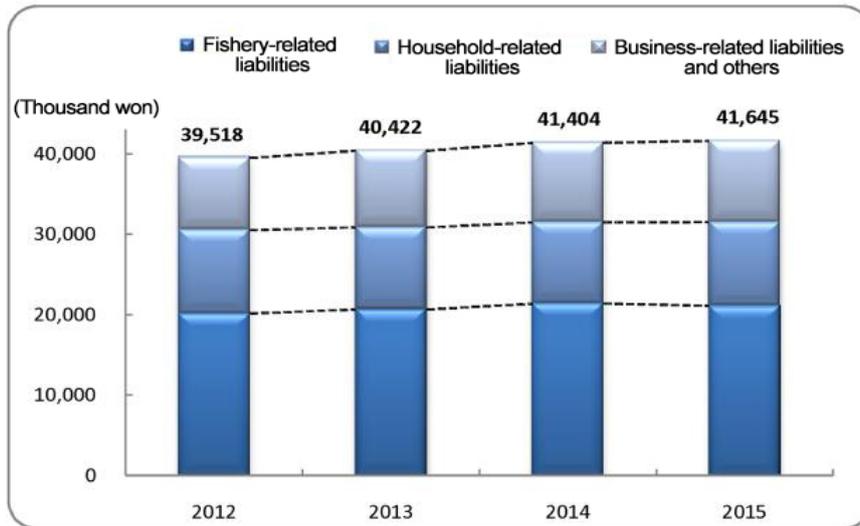
	2012		2013		2014		2015		Percent change (2015/2014)
		Component ratio		Component ratio		Component ratio		Component ratio	
Fishery household assets	297,669	100.0	298,462	100.0	315,804	100.0	353,375	100.0	11.9
- Fixed assets <sup>1)</sup>	198,667	66.7	216,665	72.6	218,976	69.3	236,414	66.9	8.0
- Current assets <sup>2)</sup>	99,002	33.3	81,797	27.4	96,828	30.7	116,962	33.1	20.8
Fishery household liabilities	39,518	100.0	40,422	100.0	41,404	100.0	41,645	100.0	0.6
- Fishery-related liabilities	20,177	51.1	20,689	51.2	21,413	51.7	21,143	50.8	-1.3
- Household-related liabilities	10,363	26.2	10,194	25.2	10,092	24.4	10,386	24.9	2.9
- Business-related liabilities and others	8,978	22.7	9,539	23.6	9,899	23.9	10,115	24.3	2.2

1) Fixed assets: Land, 'buildings and structures', 'machinery, appliances & supplies' vessels, 'large animals, fruit trees & vines', intangible assets

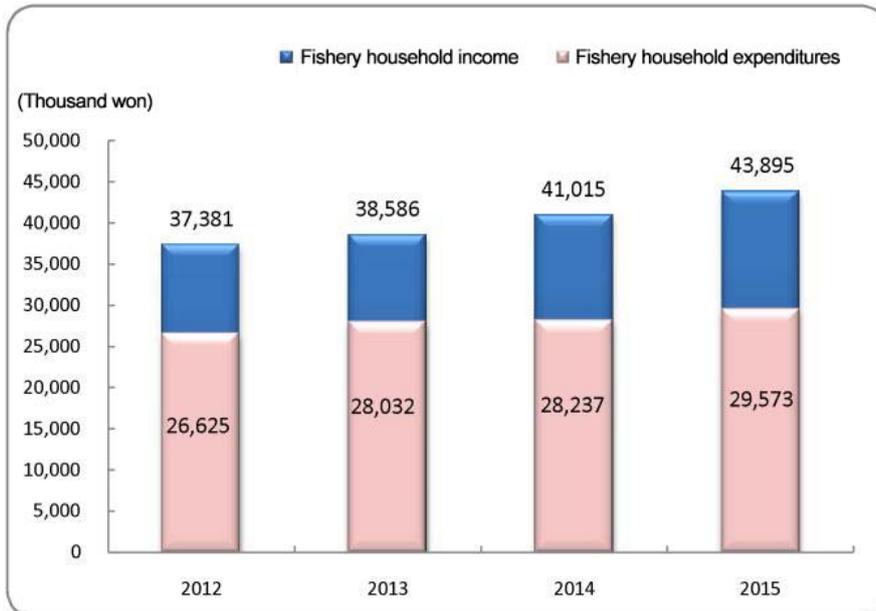
2) Current assets: Financial assets (cash, deposits, etc.), inventory assets (stock fishery products, unused fishery production materials, used fishery production materials, poultry & small animals, etc.)

< Figure > Assets and liabilities of fishery households (at the end of the year)





< Income and expenditures of fishery households >



< Assets and liabilities of fishery households >

