



## Press Release

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# Results of the Farm and Fishery Household Economy Survey in 2022

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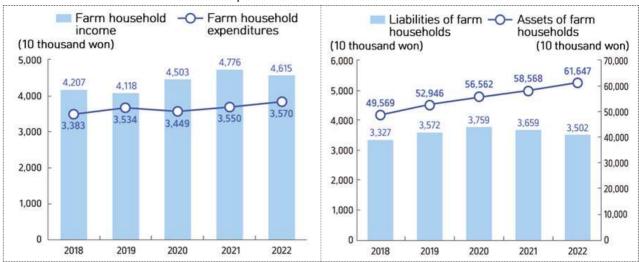
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## Results of the Farm and Fishery Household Economy Survey in 2022

## I . Farm household economy

	In 2022, the average farm household income recorded 46.15 million won, which decreased by 1.61 million won (-3.4%) from 2021.
	* Average farm household income = Farm income + Non-farm income + Transfer income + Irregular income
0	(Farm income) The farm income marked 9.49 million won, dropping by 3.48 million won (-26.8%) from 2021.
-	Compared to the previous year, gross farm receipts fell by 7.0%. Whereas, farm expenses rose by 3.7%.
0	(Non-farm income) The non-farm income marked 19.20 million won, rising by 1.32 million won (7.4%) from 2021.
-	Compared to the previous year, non-farm business income and non-business income grew by 14.3% and 4.3%, respectively.
$\bigcirc$	(Transfer income) The transfer income was 15.25 million won, which increased by 440 thousand won (2.9%) from 2021.
-	Compared to the previous year, public subsidies and private subsidies grew by 2.8% and 4.7%, respectively.
$\bigcirc$	(Irregular income) The irregular income stood at 2.22 million won, which rose by 120 thousand won (5.5%) from 2021.
	The farm household expenditures marked 35.70 million won, rising by 200 thousand won (0.6%) from 2021.
	At the end of 2022, the average farm household assets recorded 616.47 million won, rising by 30.79 million won (5.3%) from the previous year.
	At the end of 2022, the average farm household liabilities recorded 35.02 million won falling by 1.57 million won (-4.3%) from the previous year.

<Farm household income and expenditures> <Farm household assets and liabilities>



### I. Fishery household economy

- ☐ In 2022, the average fishery household income marked 52.91 million won, which rose by 520 thousand won (1.0%) from 2021.
  - \* Average fishery household income
    - = Fishery income + Non-fishery income + Transfer income + Irregular income

#### ○ (Fishery income)

The fishery income marked 20.72 million won, rising by 1.05 million won (5.3%) from 2021.

- Compared to the previous year, gross fishery receipts and fishery expenses rose by 7.9% and 8.9%, respectively.

#### ○ (Non-fishery income)

The non-fishery income stood at 12.69 million won, falling by 1.63 million won (-11.4%) from 2021.

- Compared to the previous year, non-fishery business income and non-business income declined by 20.0% and 2.5%, respectively.

#### ○ (Transfer income)

The transfer income was 17.13 million won, which increased by 1.42 million won (9.0%) from 2021.

- Compared to the previous year, public subsidies and private subsidies grew by 9.1% and 5.1%, respectively.

#### (Irregular income)

The irregular income stood at 2.37 million won, which decreased by 320 thousand won (-11.9%) from 2021.

- $\square$  The fishery household expenditures marked 32.12 million won, dropping by 8 thousand won (0.0%) from 2021.
- ☐ At the end of 2022, the average fishery household assets recorded 510.67 million won, rising by 8.81 million won (1.8%) from the previous year.
- ☐ At the end of 2022, the average fishery household liabilities recorded 59.78 million won, falling by 4.62 million won (-7.2%) from the previous year.

<Fishery household income and expenditures> <Fishery household assets and liabilities>

