



Statistics Korea

## Press Release

다시, 대한민국!  
새로운 국민의 나라

Embargo 12:00P.M., May 23, 2025 Release Date 8:30A.M., May 23, 2025

# Results of the Farm and Fishery Household Economy Survey in 2024

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## Results of the Farm and Fishery Household Economy Survey in 2024

### I . Farm household economy

- In 2024, the average farm household income\* recorded 50.597 million won, which decreased by 231 thousand won (-0.5%) from 2023.**

\* Average farm household income

= Farm income + Non-farm income + Transfer income + Irregular income

- (Farm income)**

The farm income marked 9.576 million won, falling by 1.568 million won (-14.1%) from 2023.

- Compared to the previous year, gross farm receipts dropped by 2.8%, while farm expenses rose by 1.8%.

- (Non-farm income)**

The non-farm income marked 20.147 million won, rising by 148 thousand won (0.7%) from 2023.

- Compared to the previous year, non-farm business income fell by 3.1%, while non-business income grew by 2.7%.

- (Transfer income)**

The transfer income was 18.240 million won, which increased by 1.052 million won (6.1%) from 2023.

- Compared to the previous year, public subsidies grew by 7.2%, while private subsidies declined by 12.3%.

- (Irregular income)**

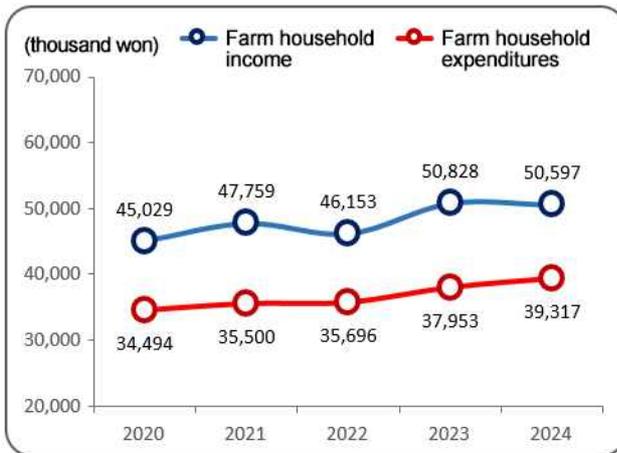
The irregular income stood at 2.634 million won, which rose by 137 thousand won (5.5%) from 2023.

- The farm household expenditures marked 39.317 million won, rising by 1.364 million won (3.6%) from 2023.**

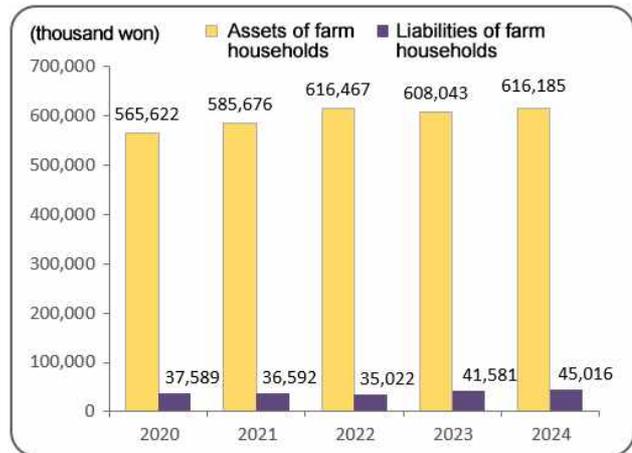
- At the end of 2024, the average farm household assets recorded 616.185 million won, rising by 8.142 million won (1.3%) from the previous year.**

- At the end of 2024, the average farm household liabilities recorded 45.016 million won, rising by 3.434 million won (8.3%) from the previous year.**

<Farm household income and expenditures (2020-2024)>



<Farm household assets and liabilities (2020-2024)>



## II. Fishery household economy

- In 2024, the average fishery household income\* marked 63.652 million won, which rose by 8.873 million won (16.2%) from 2023.

\* Average fishery household income

= Fishery income + Non-fishery income + Transfer income + Irregular income

- (Fishery income)**

The fishery income marked 27.885 million won, rising by 6.471 million won (30.2%) from 2023.

- Compared to the previous year, gross fishery receipts and fishery expenses grew by 11.9% and 5.0%, respectively.

- (Non-fishery income)**

The non-fishery income stood at 15.362 million won, rising by 730 thousand won (5.0%) from 2023.

- Compared to the previous year, non-fishery business income dropped by 0.4%, while non-business income grew by 9.6%.

- (Transfer income)**

The transfer income was 17.566 million won, which increased by 1.376 million won (8.5%) from 2023.

- Compared to the previous year, public subsidies and private subsidies grew by 8.3% and 18.3%, respectively.

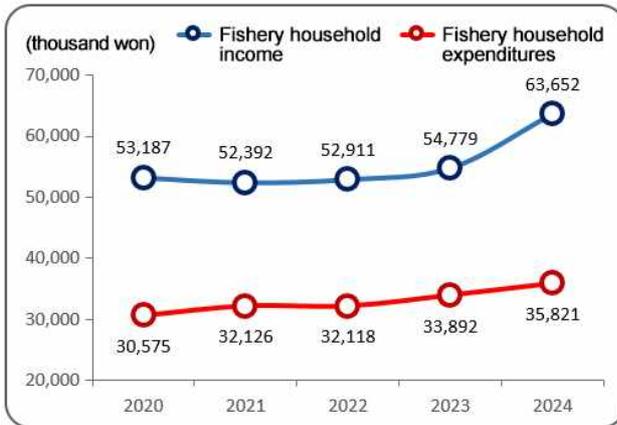
- (Irregular income)**

The irregular income stood at 2.839 million won, which grew by 295 thousand won (11.6%) from 2023.

- The fishery household expenditures marked 35.821 million won, rising by 1.929 million won (5.7%) from 2023.

- At the end of 2024, the average fishery household assets recorded 533.868 million won, rising by 19.598 million won (3.8%) from the previous year.
- At the end of 2024, the average fishery household liabilities recorded 70.826 million won, rising by 4.314 million won (6.5%) from the previous year.

<Fishery household income and expenditures (2020-2024)>



<Fishery household assets and liabilities (2020-2024)>

