



Statistics Korea

## Press Release



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# Preliminary Results of the 2024 Construction Survey (Construction Output Record)

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## Preliminary Results of the 2024 Construction Survey (Construction Output Record)

**In 2024, the number of construction enterprises, the construction value and the construction contract value rose by 1.4%, 1.4% and 3.4%, respectively, from 2023.**

- In 2024, the number of construction enterprises was 89,094 enterprises, which increased by 1.4% (1,203 enterprises) from 2023.
- As for construction enterprises by area, the construction enterprises in the Seoul Capital Area amounted to 31,320 enterprises in 2024, rising by 0.9% from 2023. The construction enterprises in the Non-capital Area amounted to 57,774 enterprises in 2024, rising by 1.7% from 2023.

< Number of construction enterprises by area >

(Unit: each, %)

Classification	Number of enterprises				Change		Percent change	
	2022	2023	2024	Compo- sition	2023 -2022	2024 -2023	2023 -2022	2024 -2023
Total	87,233	87,891	89,094	100.0	658	1,203	0.8	1.4
Seoul Capital Area	30,970	31,056	31,320	35.2	86	264	0.3	0.9
Non-capital Area	56,263	56,835	57,774	64.8	572	939	1.0	1.7

- The construction value totaled 364 trillion won in 2024, which rose by 1.4% (5 trillion won) from 2023.
- Compared to 2023, the domestic construction value fell by 0.8% (3 trillion won) to 316 trillion won in 2024. The overseas construction value rose by 18.3% (7 trillion won) to 48 trillion won in 2024.
  - As for domestic construction value by kind of construction, 'Civil engineering', 'Industry equipment' and 'Landscaping' grew by 9.8%, 1.6% and 5.7%, respectively. Whereas, 'Building construction' dropped by 3.2%.
  - As for overseas construction value by construction region, America and Middle East rose by 40.3% and 31.9%, respectively.

< Construction value by area >

(Unit: billion won, %)

Classification	Construction value				Change		Percent change	
	2022	2023	2024	Compo- sition	2023 -2022	2024 -2023	2023 -2022	2024 -2023
Total	343,046	359,180	364,067	100.0	16,134	4,887	4.7	1.4
Domestic construction	310,470	318,609	316,080	86.8	8,139	-2,529	2.6	-0.8
Seoul Capital Area	157,954	155,202	150,983	41.5	-2,752	-4,219	-1.7	-2.7
Non-capital Area	152,516	163,407	165,097	45.3	10,891	1,690	7.1	1.0
Overseas construction	32,577	40,572	47,987	13.2	7,995	7,415	24.5	18.3

□ The construction contract value totaled 307 trillion won in 2024, rising by 3.4% (10 trillion won) from 2023.

○ Compared to 2023, the domestic construction contract value increased by 3.4% (9 trillion won) to 267 trillion won in 2024. The overseas construction contract value increased by 2.9% (1 trillion won) to 41 trillion won in 2024.

- As for domestic construction contract value by kind of construction, 'Industry equipment' and 'Landscaping' fell by 35.1% and 15.5%, respectively. Whereas, 'Building construction' and 'Civil engineering' rose by 9.5% and 13.0%, respectively.

- As for overseas construction contract value by construction region, Middle East and Oceania grew by 91.9% and 318.3%, respectively.

< Construction contract value by area >

(Unit: billion won, %)

Classification	Construction contract value				Change		Percent change	
	2022	2023	2024	Compo- sition	2023 -2022	2024 -2023	2023 -2022	2024 -2023
Total	338,290	297,517	307,486	100.0	-40,773	9,969	-12.1	3.4
Domestic construction	301,015	257,798	266,634	86.7	-43,217	8,836	-14.4	3.4
Seoul Capital Area	137,642	111,035	130,688	42.5	-26,607	19,653	-19.3	17.7
Non-capital Area	163,374	146,763	135,945	44.2	-16,611	-10,818	-10.2	-7.4
Overseas construction	37,274	39,719	40,853	13.3	2,445	1,134	6.6	2.9

< Number of construction enterprises, construction value and construction contract value >

(Unit: each, billion won, %)

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