2017 Statistics of House Ownership

1. Individual ownership houses

□ In 2017, the individual ownership houses marked 14.964 million units, which occupied 87.4% of the total houses (17.123 million units). These individual ownership houses increased by 443 thousand units (3.0%) compared to 2016.



- The one-person ownership houses totaled 13.217 million units, which occupied 88.3% of the total houses. The co-ownership houses totaled 1.747 million units, which occupied 11.7% of the total houses.
- ☐ The share of individuals who resided in the same region as the location of ownership houses recorded 86.5% for metropolitan cities and provinces and 76.1% for Si, Gun and Gu regions.

2. House ownership individuals

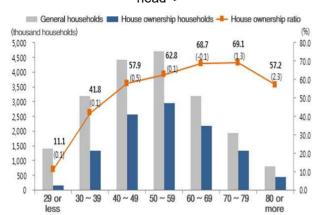
- ☐ The house ownership individuals amounted to 13.670 million persons in 2017, which rose by 359 thousand persons (2.7%) from 2016.
 - The house ownership males amounted to 7.667 million persons, which accounted for 56.1% of the total house owners. The house ownership females amounted to 6.003 million persons, which accounted for 43.9% of the total house owners. The percentage of house ownership females showed an ever-increasing trend.
 - * Share of house ownership females: 41.4% (2012) \rightarrow 41.9% (2013) \rightarrow 42.4% (2014) \rightarrow 43.1% (2015) \rightarrow 43.6% (2016) \rightarrow 43.9% (2017)

- The individuals who owned one housing unit recorded 11.551 million persons, which occupied 84.5% of the total house owners. The individuals who owned two housing units or more recorded 2.119 million persons, which occupied 15.5% of the total house owners. The share of individuals who owned two housing units or more rose by 0.6%p from the previous year.
- 13.670 million individuals owned 14.964 million housing units. The average number of houses recorded 1.09 units per owner.

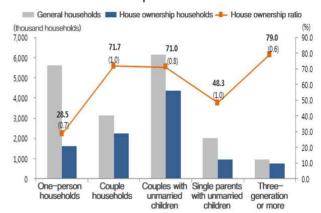
3. House ownership households

- ☐ Among general households (19.674 million households), the house ownership households amounted to 11.000 million households. The non-ownership households amounted to 8.674 million households.
 - The households that owned one housing unit totaled 7.989 million households 72.6%). The households that owned 2 housing units or more totaled 3.011 million households (27.4%).
 - As for the year-on-year change by house ownership size, most of ownership household groups showed an increase. In the meantime, ownership household groups owning '41 \sim 50 housing units' and '51 housing units or more' showed a decrease.
 - In 2017, the average number of houses recorded 1.36 units per household, increasing by 0.01 unit compared to 2016.
 - As for house ownership households, the average house asset value recorded 240 million won. The average housing area recorded 86.3m2 per housing unit. The average age of household heads recorded 55.1 years. The average household size marked 2.82 persons.
 - * As for house asset value, the top decile group (top 10% of house asset value) recorded 881 million won. The bottom decile group (bottom 10% of house asset value) recorded 25 million won.
- ☐ Among general households, the share of house ownership households stood at 55.9%, up 0.4%p from 2016.
 - As for the house ownership ratio by region, Ulsan showed the highest figure at 63.2%, which was followed by Gyeongnam (61.9%) and Gyeongbuk (60.0%). Whereas, Seoul showed the lowest figure at 49.2%, which was followed by Daejeon (53.6%) and Sejong (53.6%).
 - As for the house ownership ratio by age of household head, household heads aged 70 ~ 79 marked the highest ratio at 69.1%. As for the house ownership ratio by household size, 5-person or more households marked the highest ratio at 74.6%. As for the house ownership ratio by household composition, three-generation or more households marked the highest ratio at 79.0%.

< House ownership ratio by age of household head >



< House ownership ratio by household composition >



< Table. House Ownership Statistics >

(Unit: thousand units, thousand persons, thousand households, unit, %p, %)

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Classification		2016	2017	Change	
				Change	Percent change
Total number of houses		16,692	17,123	430	2.6
	Apartments	10,030	10,375	346	3.4
Individuals	Individual ownership houses (A)	14,521	14,964	443	3.0
	Apartments	8,426	8,697	271	3.2
	House ownership Individuals (B)	13,311	13,670	359	2.7
	Average number of houses per owner (A/B)	1.09	1.09	0.00	0.3
Households	General households (C)	19,368	19,674	306	1.6
	Household ownership houses (D)	14,526	14,973	447	3.1
	Apartments	8,429	8,702	274	3.2
	House ownership households (E)	10,743	11,000	257	2.4
	House ownership household ratio (E/C*100)	55.5	55.9	0.4	-
	Average number of houses per household (D/E)	1.35	1.36	0.01	0.8

^{*} House ownership statistics cover only general households.

⁻ Group households (households in institutional facilities and households consisting of non-blood-related 6-person or more members) and foreigner households (households consisting of only foreigners) are excluded.

Statistics of individual ownership exclude foreigner ownership houses. Whereas, statistics of household ownership include ownership of foreigners (residing with Koreans) who belong to general households.