



Statistics Korea

Press Release

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2023 Statistics of House Ownership

- based on administrative data

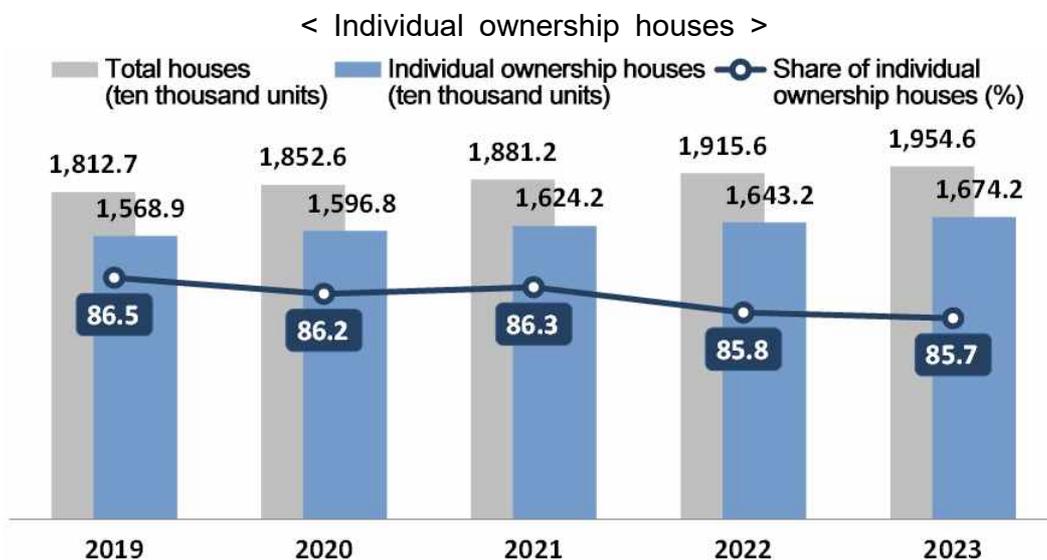
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2023 Statistics of House Ownership

- based on administrative data

1. Individual ownership houses

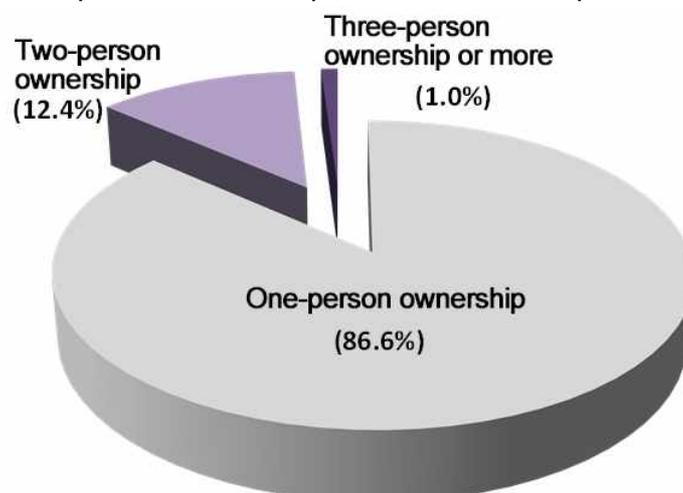
- In 2023, the individual ownership houses marked 16.742 million units, which occupied 85.7% of the total houses (19.546 million units).
- The individual ownership houses increased by 311 thousand units (1.9%) from 16.432 million units in 2022. The share of individual ownership houses went down by 0.1%p from 85.8% in 2022.



- The one-person ownership houses and the co-ownership houses accounted for 86.6% and 13.4%, respectively. The share of co-ownership houses* showed an ever-increasing trend.

* Share of co-ownership houses: 13.0% (2020) → 13.2% (2021) → 13.3% (2022) → 13.4% (2023)

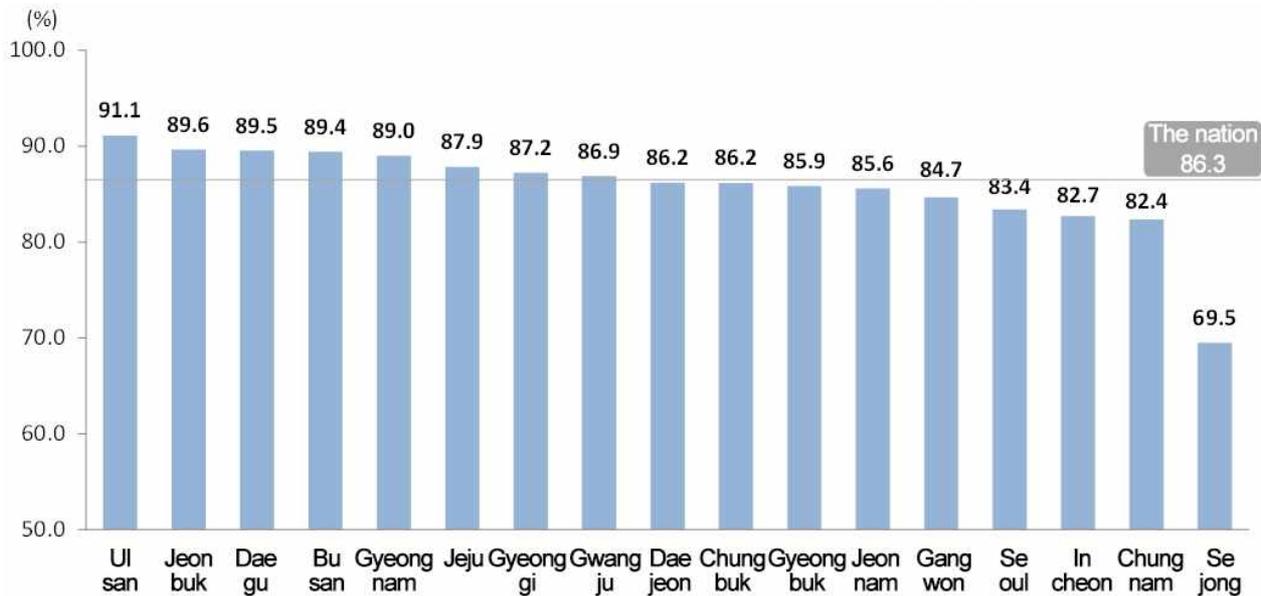
< One-person ownership and co-ownership houses >



□ The share of individual owners who resided in the same metropolitan city or province as the location of ownership houses stood at 86.3% in 2023, down 0.1%p from 2022.

* Share of individual owners residing in the same metropolitan city or province as the location of ownership houses: 86.5% (2018) → 86.5% (2019) → 86.5% (2020) → 86.5% (2021) → 86.4% (2022) → 86.3% (2023)

< Share of individual owners residing in the same metropolitan city or province as the location of ownership houses (%) >



2. House ownership individuals

□ The house ownership individuals amounted to 15.618 million persons in 2023, which rose by 309 thousand persons (2.0%) from 2022.

○ As for house ownership individuals by gender, house ownership males amounted to 8.409 million persons, which accounted for 53.8% of the total house owners. The house ownership females amounted to 7.209 million persons, which accounted for 46.2% of the total house owners. The percentage of house ownership females* showed an ever-increasing trend.

* Share of house ownership females: 45.2% (2020) → 45.6% (2021) → 45.9% (2022) → 46.2% (2023)

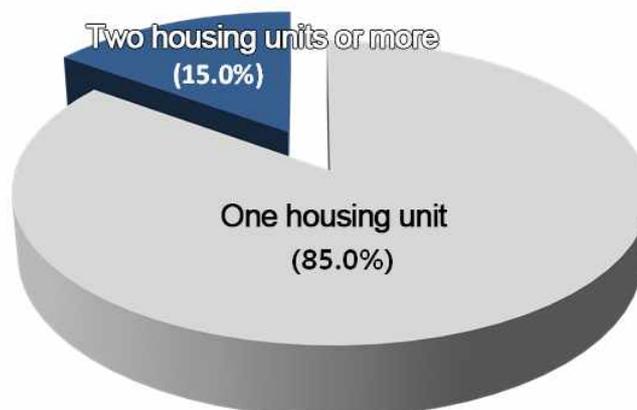
○ As for house ownership individuals by age group, house owners aged 50 ~ 59 occupied the largest share at 25.2%, which was followed by those aged 60 ~ 69 (22.8%), those aged 40 ~ 49 (21.2%), those aged 70 ~ 79 (12.0%) and those aged 30 ~ 39 (9.5%).

< House ownership individuals by gender and age group >



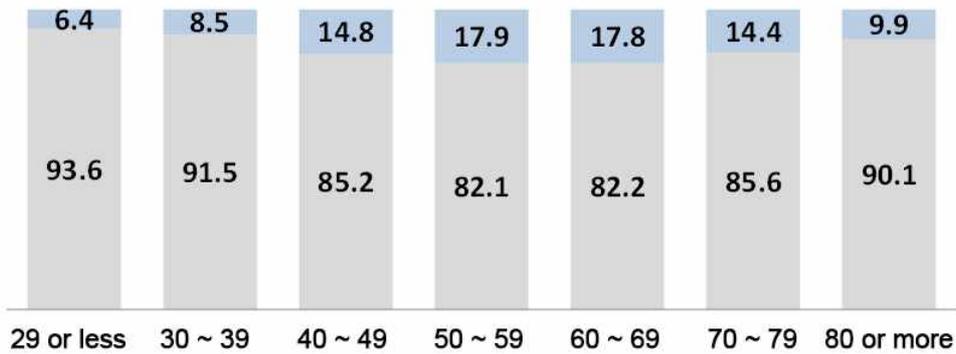
- In 2023, 15.618 million house ownership individuals owned 16.742 million housing units. Their average number of houses recorded 1.07 units per owner in 2023, which remained the same as 2022.
- The one-house ownership individuals recorded 13.279 million persons, which occupied 85.0% of the total house owners. The multi-house ownership individuals recorded 2.339 million persons, which occupied 15.0% of the total house owners. This share* went up by 0.1%p from 2022.
- * Share of multi-house ownership individuals: 15.6% (2018) → 15.9% (2019) → 15.8% (2020) → 15.1% (2021) → 14.9% (2022) → 15.0% (2023)
- In 2023, Jeju (20.3%) showed the highest share of multi-house ownership individuals, which was followed by Chungnam (17.7%) and Gangwon (17.1%). Whereas, Gwangju (13.7%) and Incheon (13.7%) showed the lowest share of multi-house ownership individuals, which was followed by Gyeonggi (14.0%) and Seoul (14.0%).
- As for multi-house ownership individuals by age group, house owners aged 50~59 occupied the largest share at 17.9%, which was followed by those aged 60~69 (17.8%), those aged 40~49 (14.8%) and those aged 70~79 (14.4%).

< Share of house ownership individuals by the number of ownership houses (%) >



< Share of house ownership individuals by age group and the number of ownership houses (%) >

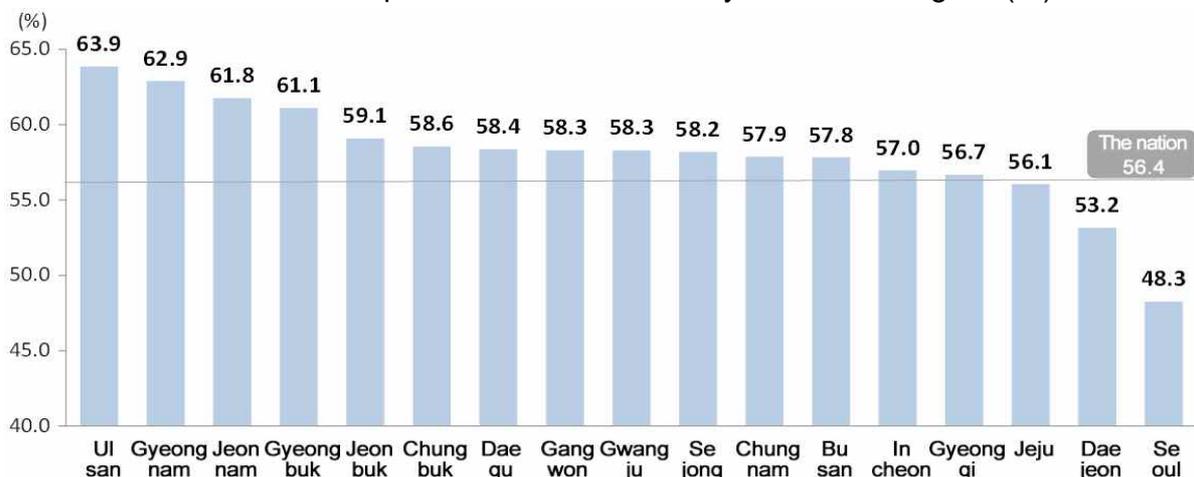
■ One housing unit ■ Two housing units or more (%)



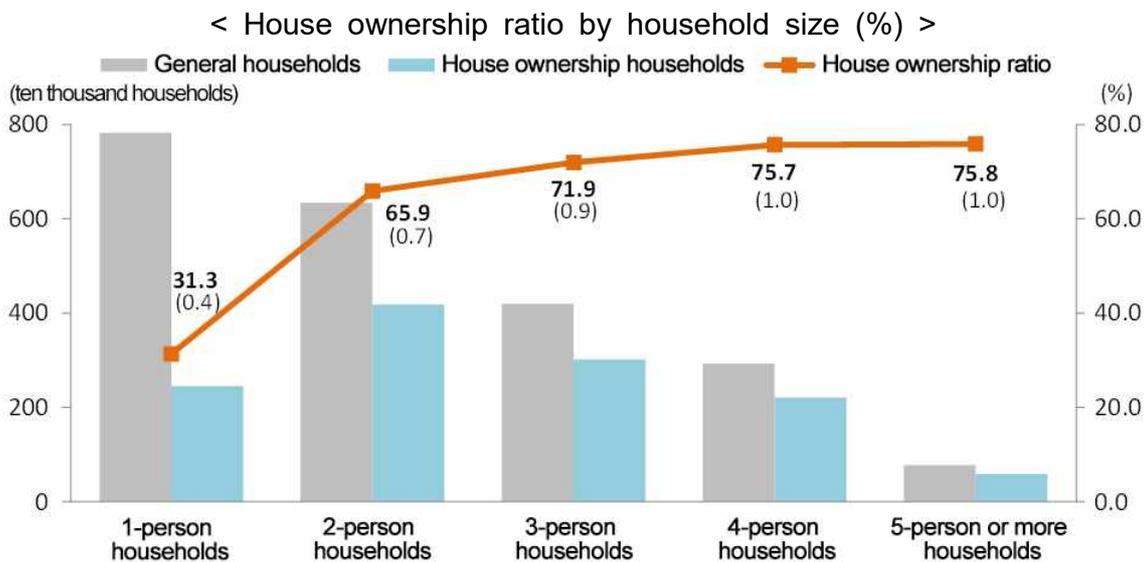
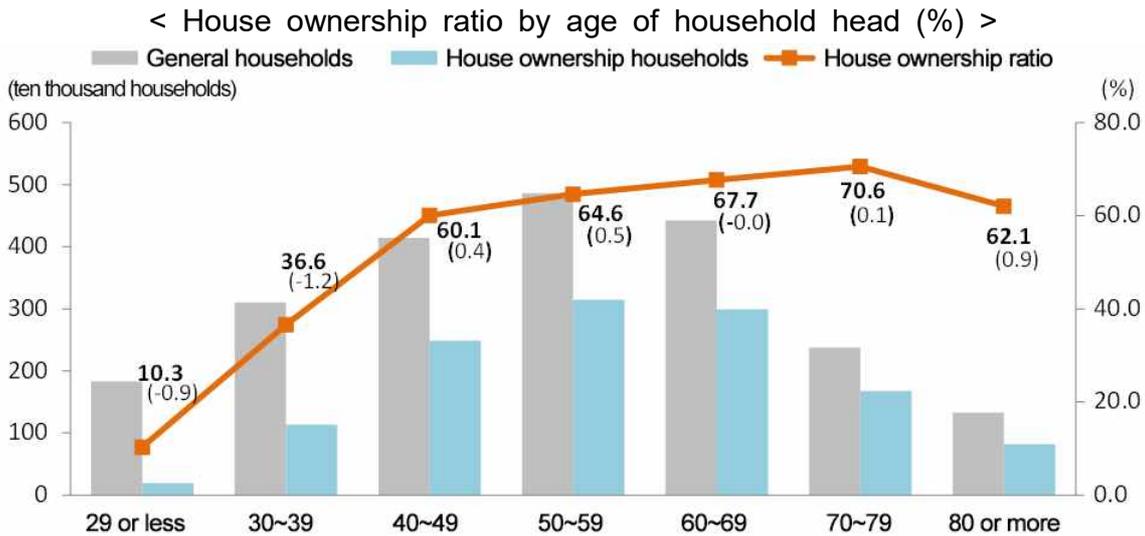
3. House ownership households

- Among general households (22.073 million households), the house ownership households amounted to 12.455 million households (56.4%), rising by 1.8% from 2022. The non-ownership households amounted to 9.618 million households (43.6%) in 2023.
- The one-house ownership households totaled 9.217 million households, which accounted for 74.0% of the total house ownership households. The two-house or more ownership households totaled 3.238 million households, which accounted for 26.0% of the total house ownership households.
- As for house ownership households, their average number of houses recorded 1.35 units per household. The average house asset value recorded 321 million won. The average housing area recorded 86.6m² per housing unit. The average age of household heads recorded 57.3 years. The average household size marked 2.55 persons.
- The house ownership ratio of general households stood at 56.4%, up 0.2%p from 2022.
- Ulsan (63.9%) recorded the highest house ownership ratio, which was followed by Gyeongnam (62.9%) and Jeonnam (61.8%). Whereas, Seoul (48.3%) recorded the lowest house ownership ratio, which was followed by Daejeon (53.2%) and Jeju (56.1%).

< House ownership ratio of households by residence region (%) >



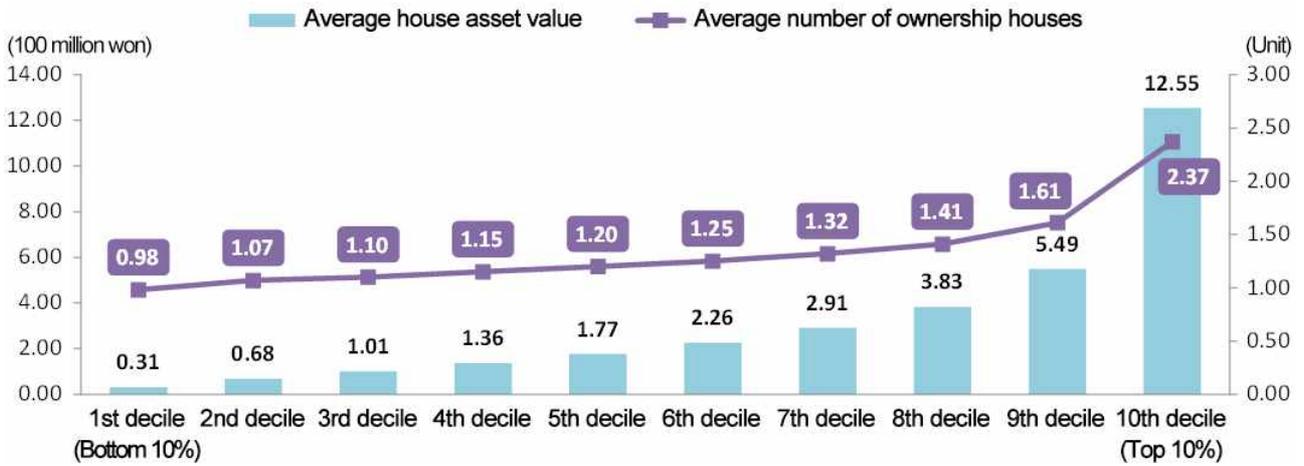
- As for the house ownership ratio by age of household head, household heads aged 70 ~ 79 marked the highest ratio at 70.6%. As for the house ownership ratio by household size, 5-person or more households marked the highest ratio at 75.8%. As for the house ownership ratio by household composition, three-generation or more households marked the highest ratio at 80.4%.



※ The figures in parentheses represent the year-on-year change in the house ownership household ratio (%p).

- As for house ownership by decile of house asset value*, the higher decile, the higher average number of houses.
 - The average house asset value of the 10th decile (top 10%) recorded 1.255 billion won. The average number of houses of the 10th decile recorded 2.37 units. The average house asset value of the 1st decile (bottom 10%) recorded 31 million won. The average number of houses of the 1st decile recorded 0.98 unit.
- * House asset value was calculated by applying the published house price as of January 1, 2024. In the case of co-ownership, ownership shares were reflected when calculating house asset value.

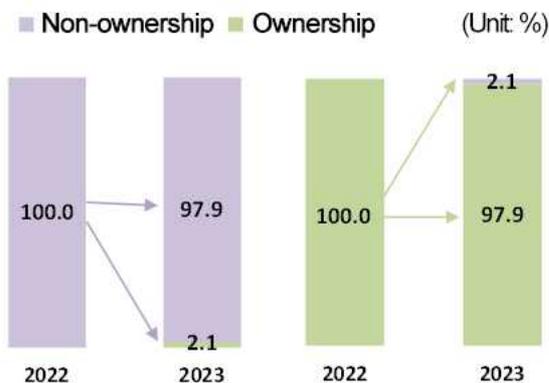
< House asset value by decile >



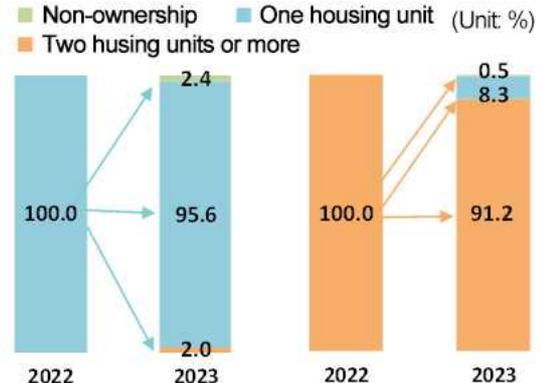
4. Longitudinal analysis for the 2022-2023 period

- Individuals recording a year-on-year increase in the number of ownership houses recorded 1.026 million persons. Individuals recording a year-on-year decrease in the number of ownership houses recorded 556 thousand persons.
 - Individuals whose status changed from non-ownership in 2022 (34.776 million persons) to ownership in 2023 totaled 719 thousand persons (2.1%). Individuals whose status changed from ownership in 2022 (14.573 million persons) to non-ownership in 2023 totaled 306 thousand persons (2.1%).
 - Individuals whose status changed from 'Ownership of one housing unit' in 2022 (12.357 million persons) to 'Ownership of two housing units or more' in 2023 marked 244 thousand persons (2.0%). Individuals whose status changed from 'Ownership of two housing units or more' in 2022 (2.216 million persons) to 'Ownership of one housing unit' marked 184 thousand persons (8.3%).
- * Longitudinal analysis covered Koreans, based on the results of the Population and Housing Census in 2022 and 2023. Data on live births, deaths and overseas migration was excluded.

< Ownership status change (2022 → 2023) >



< Change in the number of ownership houses per owner >



< Table. House Ownership Statistics >

(Unit: ten thousand units, ten thousand persons, ten thousand households, unit, %p, %)

Classification		2022	2023	Change status	
				Change	Percent change
Total number of houses		1,915.6	1,954.6	39.1	2.0
Apartments		1,226.9	1,263.2	36.3	3.0
Individuals	Individual ownership houses (A)	1,643.2	1,674.2	31.1	1.9
	Apartments	1,013.4	1,040.0	26.6	2.6
	House ownership Individuals (B)	1,530.9	1,561.8	30.9	2.0
	Average number of houses per owner (A/B)	1.07	1.07	0.00	-
Households	General households (C)	2,177.4	2,207.3	30.0	1.4
	Household ownership houses (D)	1,644.8	1,675.9	31.2	1.9
	Apartments	1,014.3	1,041.0	26.7	2.6
	House ownership households (E)	1,223.2	1,245.5	22.2	1.8
	House ownership ratio of households (E/C*100)	56.2	56.4	0.2	-
	Average number of houses per household (D/E)	1.34	1.35	0.01	-

※ House ownership statistics cover only general households.

- Group households (households in institutional facilities and households consisting of non-blood-related 6-person or more members) and foreigner households (households consisting of only foreigners) are excluded.

※ Statistics of individual ownership exclude foreigner ownership houses. Whereas, statistics of household ownership include ownership of foreigners (residing with Koreans) who belong to general households.