



Ministry of Data
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Press Release

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2024 Statistics of House Ownership - based on administrative data

Contact Division	Register-based Statistics Division, Deputy Director General for National Data Planning and Cooperation	Contact Person	Choi, Jae hyuk (042-481-3675)
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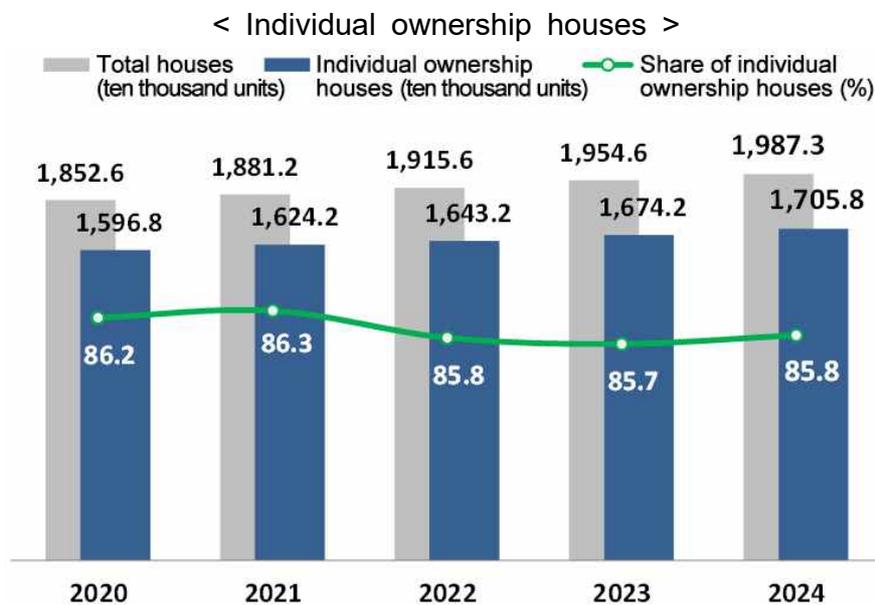


2024 Statistics of House Ownership

- based on administrative data

1. Individual ownership houses

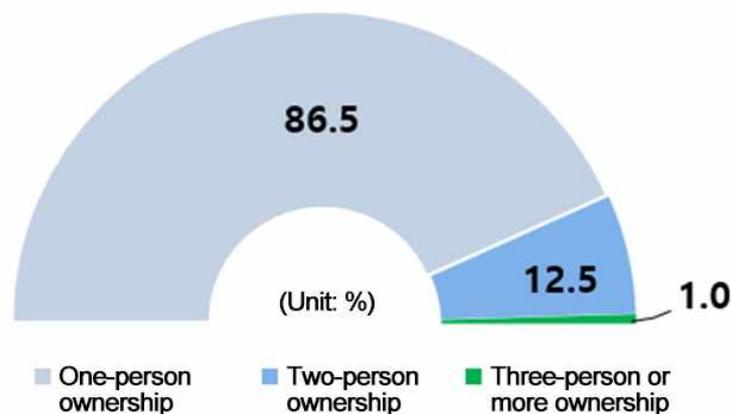
- In 2024, the individual ownership houses marked 17.058 million units, which occupied 85.8% of the total houses (19.873 million units).
- The individual ownership houses increased by 316 thousand units (1.9%) from 16.742 million units in 2023. The share of individual ownership houses went up by 0.1%p from 85.7% in 2023.



- The one-person ownership houses and the co-ownership houses accounted for 86.5% and 13.5%, respectively. The share of co-ownership houses* showed an ever-increasing trend.

* Share of co-ownership houses: 13.2% (2021) → 13.3% (2022) → 13.4% (2023) → 13.5% (2024)

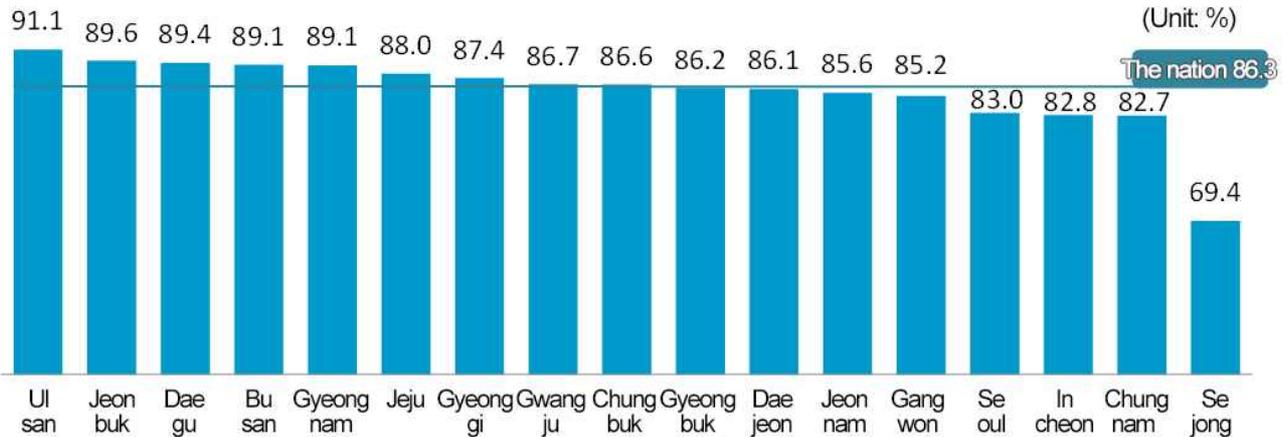
< One-person ownership and co-ownership houses >



□ The share of individual owners who resided in the same metropolitan city or province as the location of ownership houses stood at 86.3% in 2024, remaining the same as 2023.

* Share of individual owners residing in the same metropolitan city or province as the location of ownership houses: 86.5% (2020) → 86.5% (2021) → 86.4% (2022) → 86.3% (2023) → 86.3% (2024)

< Share of individual owners residing in the same metropolitan city or province as the location of ownership houses >



2. House ownership individuals

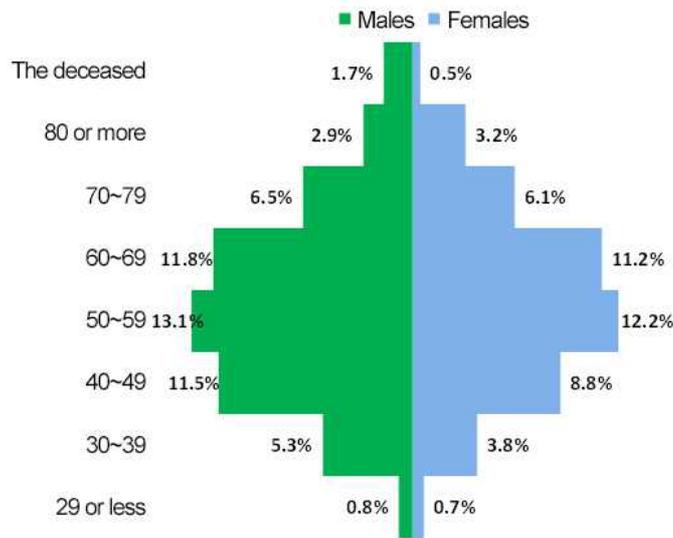
□ The house ownership individuals amounted to 15.976 million persons in 2024, which rose by 357 thousand persons (2.3%) from 2023.

○ As for house ownership individuals by gender, house ownership males amounted to 8.567 million persons, which accounted for 53.6% of the total house owners. The house ownership females amounted to 7.409 million persons, which accounted for 46.4% of the total house owners. The percentage of house ownership females* showed an ever-increasing trend.

* Share of house ownership females: 45.6% (2021) → 45.9% (2022) → 46.2% (2023) → 46.4% (2024)

○ As for house ownership individuals by age group, house owners aged 50 ~ 59 occupied the largest share at 25.3%, which was followed by those aged 60 ~ 69 (23.0%), those aged 40 ~ 49 (20.3%), those aged 70 ~ 79 (12.6%) and those aged 30 ~ 39 (9.2%).

< House ownership individuals by gender and age group >



□ In 2024, 15.976 million house ownership individuals owned 17.058 million housing units. Their average number of houses recorded 1.07 units per owner in 2024, which remained the same as 2023.

○ The one-house ownership individuals recorded 13.599 million persons, which occupied 85.1% of the total house owners. The multi-house ownership individuals recorded 2.377 million persons, which occupied 14.9% of the total house owners. This share* went down by 0.1%p from 2023.

* Share of multi-house ownership individuals: 15.8% (2020) → 15.1% (2021) → 14.9% (2022) → 15.0% (2023) → 14.9% (2024)

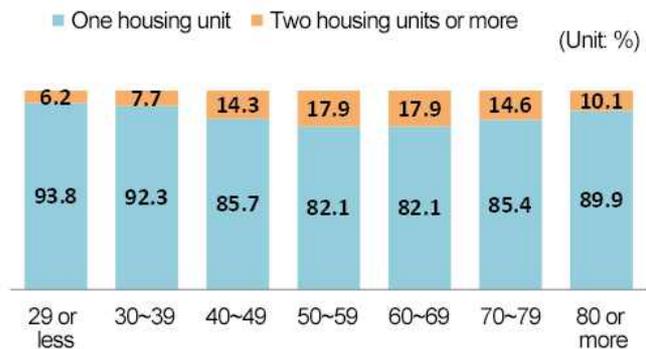
○ In 2024, Jeju (20.0%) showed the highest share of multi-house ownership individuals, which was followed by Chungnam (17.4%) and Gangwon (17.0%). Whereas, Gwangju (13.7%) and Incheon (13.7%) showed the lowest share of multi-house ownership individuals, which was followed by Gyeonggi (13.8%).

○ As for multi-house ownership individuals by age group, house owners aged '50~59' and '60~69' occupied the largest shares, at 17.9%, respectively, which was followed by those aged 70~79 (14.6%) and those aged 40~49 (14.3%).

< Share of house ownership individuals by the number of ownership houses >

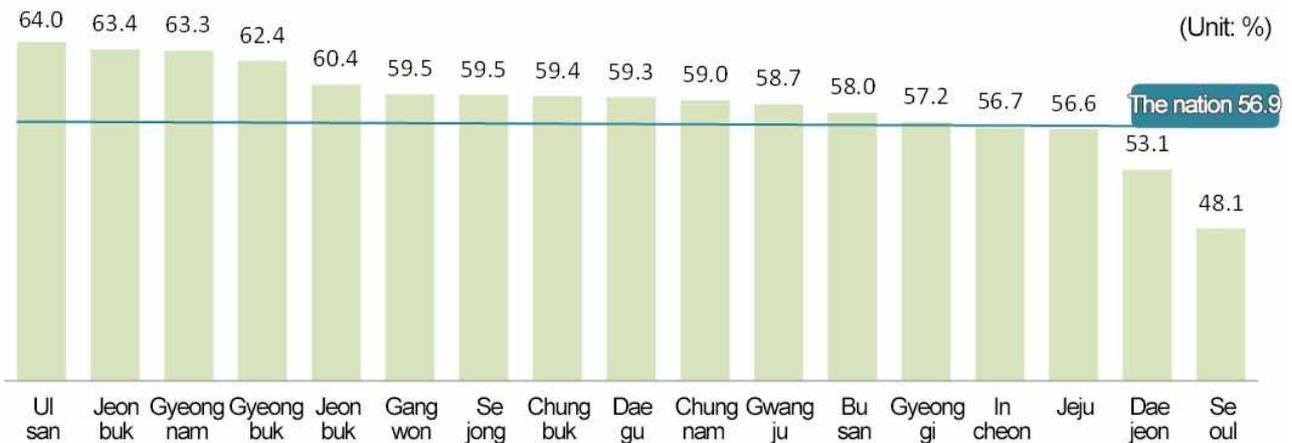


< Share of house ownership individuals by age group and the number of ownership houses >



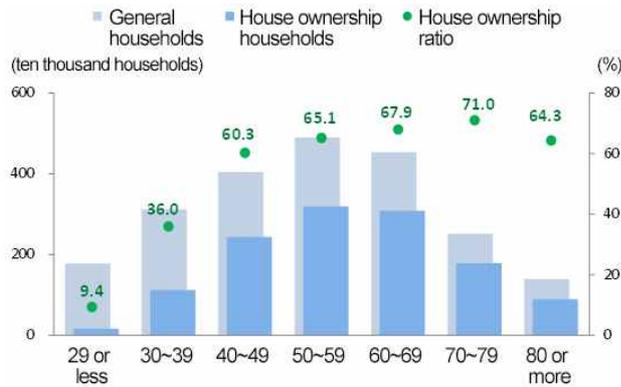
3. House ownership households

- Among general households (22.294 million households), the house ownership households amounted to 12.684 million households (56.9%), rising by 1.8% from 2023. The non-ownership households amounted to 9.61 million households (43.1%) in 2024.
- The one-house ownership households totaled 9.38 million households, which accounted for 74.0% of the total house ownership households. The two-house or more ownership households totaled 3.304 million households, which accounted for 26.0% of the total house ownership households.
- As for house ownership households, their average number of houses recorded 1.34 units per household. The average house asset value recorded 333 million won. The average housing area recorded 86.4m² per housing unit. The average age of household heads recorded 57.8 years. The average household size marked 2.52 persons.
- The house ownership ratio of general households stood at 56.9%, up 0.5%p from 2023.
- Ulsan (64.0%) recorded the highest house ownership ratio, which was followed by Jeonnam (63.4%) and Gyeongnam (63.3%). Whereas, Seoul (48.1%) recorded the lowest house ownership ratio, which was followed by Daejeon (53.1%) and Jeju (56.6%).

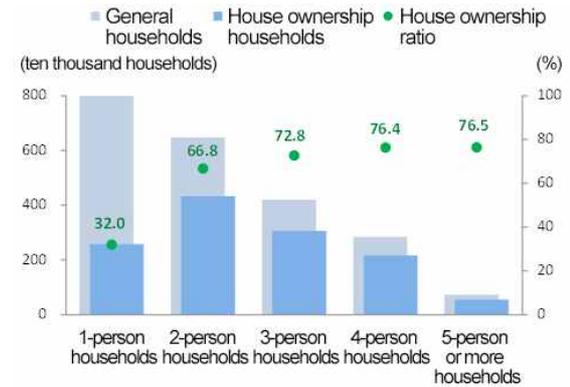


- As for the house ownership ratio by gender of household head, males marked a higher ratio at 61.4%. As for the house ownership ratio by age of household head, household heads aged 70 ~ 79 marked the highest ratio at 71.0%. As for the house ownership ratio by household size, 5-person or more households marked the highest ratio at 76.5%. As for the house ownership ratio by household type, relative households marked the highest ratio at 72.2%.

< House ownership ratio by age of household head (%) >



< House ownership ratio by household size (%) >

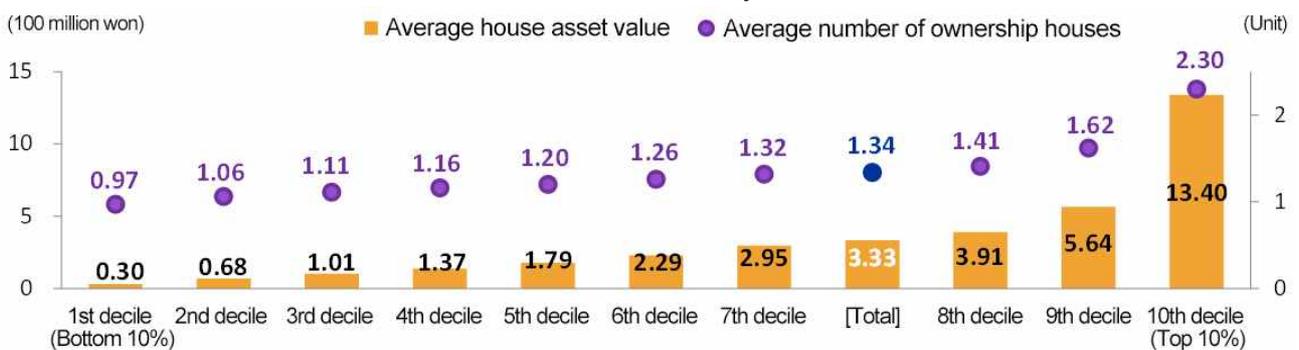


□ As for house ownership by decile of house asset value*, the higher decile, the higher average number of houses.

○ The average house asset value of the 10th decile (top 10%) recorded 1.34 billion won. The average number of houses of the 10th decile recorded 2.3 units. The average house asset value of the 1st decile (bottom 10%) recorded 30 million won. The average number of houses of the 1st decile recorded 0.97 unit.

* House asset value was calculated by applying the published house price as of January 1, 2025. In the case of co-ownership, ownership shares were reflected when calculating house asset value.

< House asset value by decile >



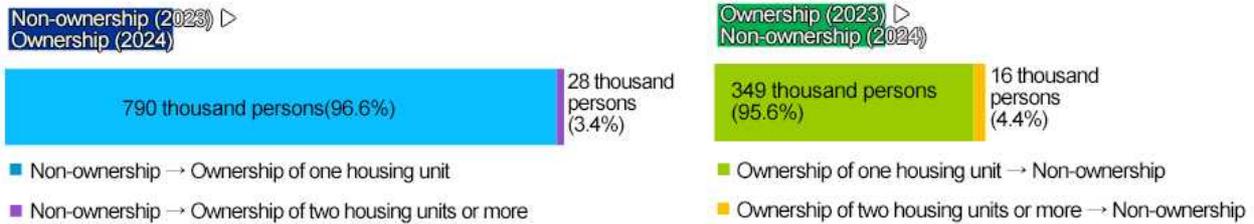
4. Longitudinal analysis for the 2023-2024 period

□ Individuals recording a year-on-year increase in the number of ownership houses recorded 1.113 million persons. Individuals recording a year-on-year decrease in the number of ownership houses recorded 641 thousand persons.

* Longitudinal analysis covered Koreans, based on the results of the Population and Housing Census in 2023 and 2024. Data on live births, deaths and overseas migration was excluded from the compilation.

- Individuals whose status changed from non-ownership in 2023 (34.378 million persons) to ownership in 2024 totaled 818 thousand persons (2.4%).
 - Among them, 790 thousand persons (96.6%) acquired one housing unit. 28 thousand persons (3.4%) acquired two housing units or more.
- On the other hand, individuals whose status changed from ownership in 2023 (14.883 million persons) to non-ownership in 2024 totaled 365 thousand persons (2.4%)
 - Individuals whose status changed from 'Ownership of one housing unit' in 2023 to 'Non-ownership' in 2024 marked 349 thousand persons. Individuals whose status changed from 'Ownership of two housing units or more' in 2023 to 'Non-ownership' in 2024 marked 16 thousand persons.

< Ownership status change during the 2023-2024 period >



< Table. House Ownership Statistics >

(Unit: ten thousand units, ten thousand persons, ten thousand households, unit, %p, %)

Classification	2023	2024	Change status		
			Change	Percent change	
Total number of houses	1,954.6	1,987.3	32.6	1.7	
Apartments	1,263.2	1,297.4	34.2	2.7	
Individuals	Individual ownership houses (A)	1,674.2	1,705.8	31.6	1.9
	Apartments	1,040.0	1,067.7	27.7	2.7
	House ownership Individuals (B)	1,561.8	1,597.6	35.7	2.3
	Average number of houses per owner (A/B)	1.07	1.07	0.00	-
Households	General households (C)	2,207.3	2,229.4	22.1	1.0
	Household ownership houses (D)	1,675.9	1,702.8	26.9	1.6
	Apartments	1,041.0	1,066.4	25.5	2.4
	House ownership households (E)	1,245.5	1,268.4	22.9	1.8
	House ownership ratio of households (E/C*100)	56.4	56.9	0.5	-
	Average number of houses per household (D/E)	1.35	1.34	-0.01	-

※ House ownership statistics cover only general households.

- Group households (households in institutional facilities and households consisting of non-blood-related 6-person or more members) and foreigner households (households consisting of only foreigners) are excluded.

※ Statistics of individual ownership exclude foreigner ownership houses. Whereas, statistics of household ownership include ownership of foreigners (residing with Koreans) who belong to general households.