Household Projections for Korea, 2015 to 2045

The number of households is projected to increase from 19,013 thousand in 2015 to 22,318 thousand in 2045, with the peak (22,341 thousand) occurring in 2043.

○ (Number of households)

The number of households in Korea is projected to increase from 19,013 thousand in 2015 to 22,341 thousand in 2043. Afterwards, this figure is projected to decline to 22,318 thousand in 2045.

○ (Household growth rate)

The annual household growth rate is projected to gradually decline from 1.65% in 2015 to -0.07% in 2045, with a negative growth starting in 2044.

○ (Average household size)

The average household size is projected to fall from 2.53 in 2015 to 2.10 in 2045.

[Table 1] Projected number of households, household growth rate and average household size, 2000-2045

(Unit: thousands, %, people per household)

		2000	2005	2010	2015	2017	2020	2025	2030	2035	2040	2045
General households	Total number of households	14,507	16,039	17,495	19,013	19,524	20,174	21,014	21,641	22,067	22,306	22,318
	Household growth rate		1.95	1.90	1.65	1.24	1.02	0.69	0.50	0.33	0.14	-0.07
Average household size		3.12	2.88	2.70	2.53	2.48	2.42	2.34	2.28	2.22	2.17	2.10

Although the households of couples with children are projected to decline, one-person households and couple-only households are projected to increase until the year 2045.

○ (Household type)

The share of family households is projected to fall from 71.6% in 2015 to 62.4% in 2045.

- Even though the households of couples with children are estimated to occupy the largest share at 32.3%, followed by one-person households (27.2%) and couple-only households (15.5%) in 2015,

- one-person households are projected to occupy the largest share at 36.3%, followed by couple-only households (21.2%), and households of couples with children (15.9%) in 2045.

○ (Household size)

As for the share of households by household size, one-person households are estimated to occupy the largest share at 27.2%, followed by two-person households (26.1%), three-person households (21.5%) and four-person households (18.8%) in 2015.

- Although the shares of one-person and two-person households are projected to increase to 36.3% and 35.0% respectively in 2045, the share of four-person households is projected to decline to 7.4% in 2045.

Households headed by seniors are projected to increase by 2.9 times, and female-headed households are projected to increase by 1.5 times over the 30-year projection period.

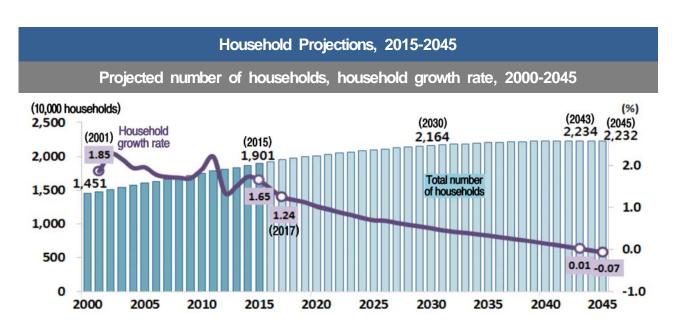
○ (Senior households)

Households with heads aged 65 or over are projected to increase from 3,664 thousand (19.3%) in 2015 to 10,653 thousand (47.7%) in 2045.

- One-person and couple-only households with heads aged 65 or over are projected to increase by 3.1 times and 2.6 times respectively during the next 30 years.

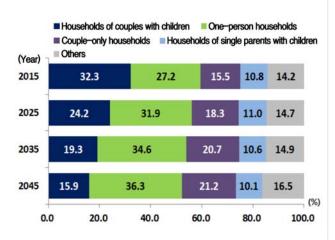
○ (Households with minor children)

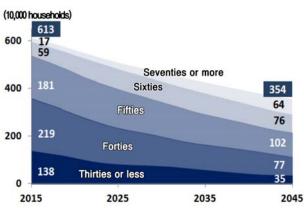
The share of households with minor children is projected to decline from 30.1% in 2015 to 12.4% in 2045, which indicates a 41.2% decrease over the 30-year projection period.



Share of households by household type, 2015-2045

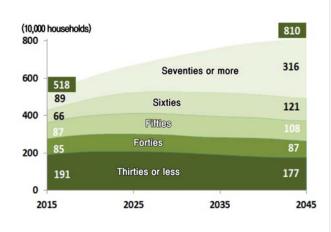
Projections of households of couples with children by age of household head, 2015-2045

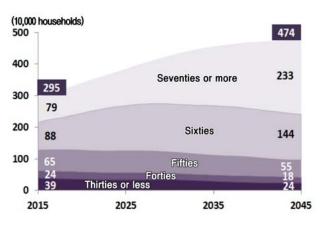




Projections of one-person households by age, 2015-2045

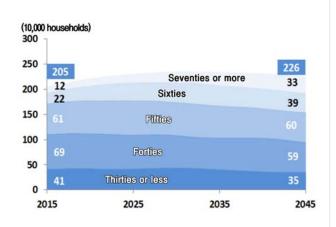
Projections of couple-only households by age of household head, 2015-2045

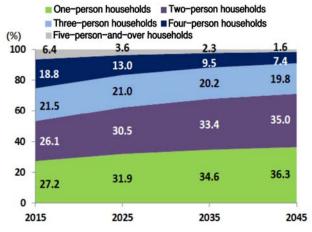




Projections of households of single parents with children by age of household head, 2015-2045

Share of households by household size, 2015-2045





Household projections by sex, age and marital status of household head, 2015 and 2045

