

Household Projections for Korea (2017 ~ 2047)

The number of households is projected to mark 19.57 million households in 2017, starting to decrease after recording a peak of 22.65 million households in 2040.

○ (Projected number of households)

The number of households in Korea is projected to increase from 19.57 million in 2017 to 22.65 million in 2040. Afterwards, this figure is projected to decline to reach 22.30 million in 2047.

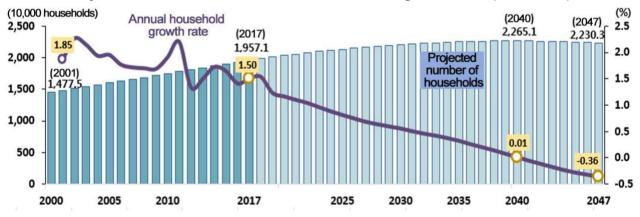
○ (Household growth rate)

The annual household growth rate is projected to gradually decline from 1.50% in 2017 to -0.36% in 2047, with a negative growth starting in 2041.

O (Average household size)

The average household size is projected to gradually fall from 2.48 persons in 2017 to 2.03 persons in 2047.

< Projected number of households and household growth rate, (2000-2047) >



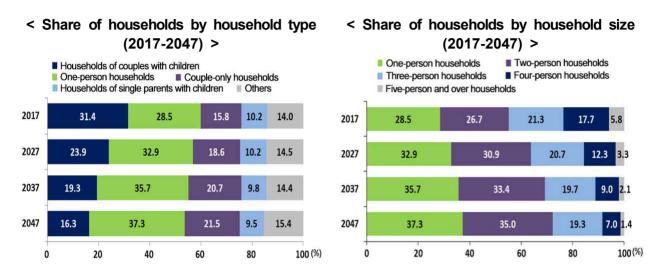
Until the year 2047, the households of couples with children are projected to decline. One-person households and couple-only households are projected to increase.

○ (Household type)

The households of couples with children are projected to occupy the largest share at 31.4%, followed by one-person households (28.5%) and couple-only households (15.8%) in 2017. One-person households are projected to occupy the largest share at 37.3%, followed by couple-only households (21.5%), and households of couples with children (16.3%) in 2047.

○ (Household size)

As for the share of households by household size, one-person households are projected to occupy the largest share at 28.5%, followed by two-person households (26.7%), three-person households (21.3%) and four-person households (17.7%) in 2017. In 2047, the shares of one-person households (37.3%) and two-person households (35.0%) are projected to record an increase. Whereas, the share of four-person households is projected to drop to 7.0%.



One-person households are projected to increase from 5.58 million households in 2017 to 8.32 million households in 2047.

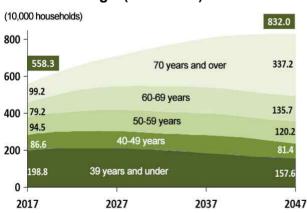
○ (Share of households)

The share of one-person households is projected to increase by 8.8%p (2.74 million households) from 28.5% (5.58 million households) in 2017 to 37.3% (8.32 million households) in 2047.

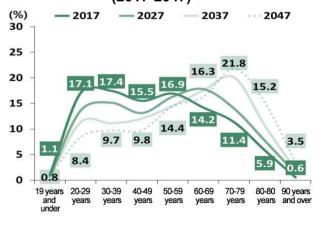
○ (Age of household heads)

In 2017, one-person households with a head aged 39 or less are projected to occupy the highest share at 35.6% (1.99 million households). In 2047, one-person households with a head aged 70 or more are projected to occupy the highest share at 40.5% (3.37 million households).

< Projections of one-person households by age (2017-2047) >



< Share of one-person households by age (2017-2047) >



Senior households are projected to increase by 2.8 times, and female-headed households are projected to increase by 1.5 times over the 30-year projection period.

○ (Senior households)

Households with heads aged 65 or over are projected to increase by 2.8 times from 4.00 million (20.4%) in 2017 to 11.06 million (49.6%) in 2047.

○ (Female household heads)

Households with a female head are projected to increase by 1.5 times from 5.94 million (30.4%) in 2017 to 8.751 million (39.2%) in 2047.

O (Age of household heads)

In 2017, household heads aged $40 \sim 59$ are projected to occupy the largest share at 46.7%. In 2047, household heads aged $60 \sim 79$ are projected to occupy the largest share at 41.2%.

