

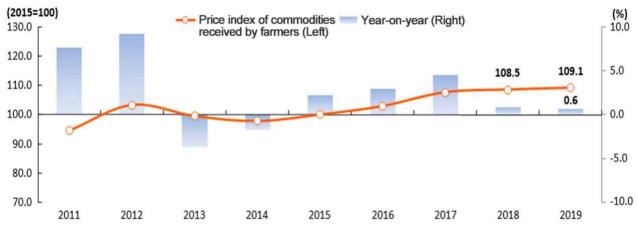
Price Indices of Commodities Received and Paid by Farmers in 2019

Trends in the price indices of commodities received by farmers

1. Price index of all commodities received by farmers

- \square In 2019, the price index of all commodities received by farmers stood at 109.1 (2015 = 100), rising by 0.6% from 2018.
 - Price indices: 100.0 (2015) \Rightarrow 102.9 (2016) \Rightarrow 107.6 (2017) \Rightarrow 108.5 (2018) \Rightarrow 109.1 (2019)
- Ocompared to the previous year, the price index of all commodities received by farmers marked a 0.6% increase due to the rise in 'Grains' (3.5%) and 'Livestock products' (0.3%) in spite of the drop in 'Fruits and vegetables' (-1.0%).

<Year-on-year percent changes in the price index of commodities received by farmers>

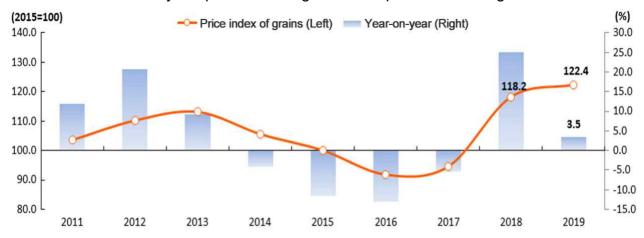


2. Indices by item

☐ Grains

○ The price index of grains rose by 3.5% from the previous year owing to the rise in 'Rice' (9.4%) and 'Pulses & miscellaneous grains' (6.7%) despite the drop in 'Potatoes' (-37.0%).

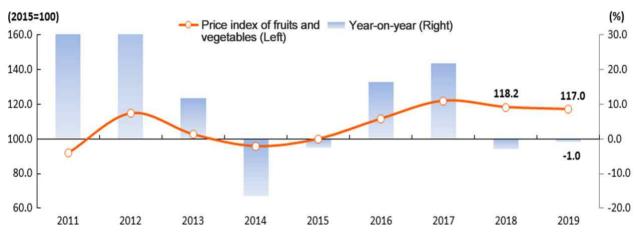
<Year-on-year percent changes in the price index of grains>



☐ Fruits and vegetables

The price index of fruits and vegetables dropped by 1.0% from the previous year owing to the decrease in 'Vegetables' (-8.3%) despite the increase in 'Fruits' (9.4%).

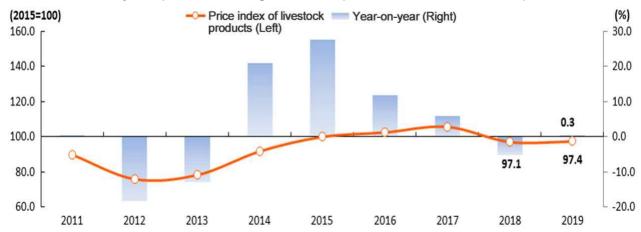
<Year-on-year percent changes in the price index of fruits and vegetables>



Livestock products

○ The price index of livestock products grew by 0.3% from the previous year owing to the increase in 'Other livestock products' (1.9%) in spite of the decrease in 'Livestock' (-0.5%).

<Year-on-year percent changes in the price index of livestock products>

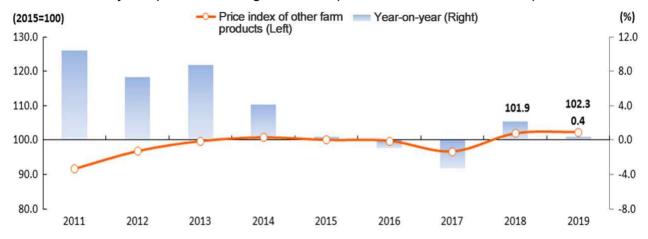


☐ Other farm products

II

The price index of other farm products grew by 0.4% from the previous year owing to the rise in 'Special crops' (4.3%) and 'By-products' (11.3%) despite the drop in 'Floriculture' (-5.7%).

<Year-on-year percent changes in the price index of other farm products>

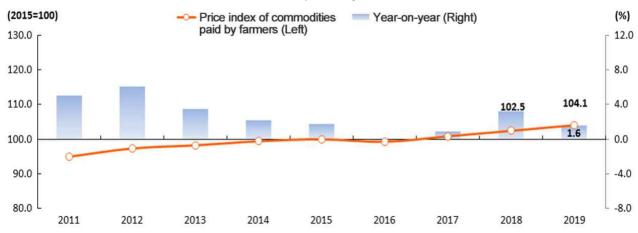


Trends in the price indices of commodities paid by farmers

1. Price index of all commodities paid by farmers

- ☐ In 2019, the price index of all commodities paid by farmers was 104.1 (2015 = 100), rising by 1.6% from 2018.
 - Price indices: 100.0 (2015) \Rightarrow 99.3 (2016) \Rightarrow 100.9 (2017) \Rightarrow 102.5 (2018) \Rightarrow 104.1 (2019)
- Ocompared to the previous year, the price index of all commodities paid by farmers showed a 1.6% increase due to the rise in 'Material costs' (3.2%), 'Expenditures' (3.8%) and 'Farm wages & charges' (4.2%).

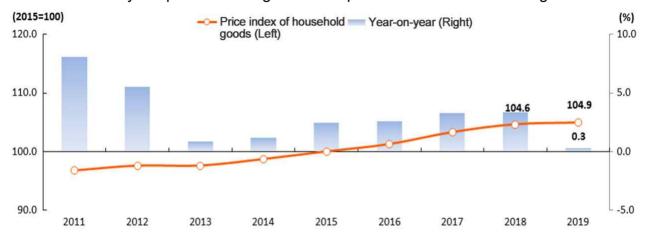
<Year-on-year percent changes in the price index of commodities paid by farmers>



2. Indices by item

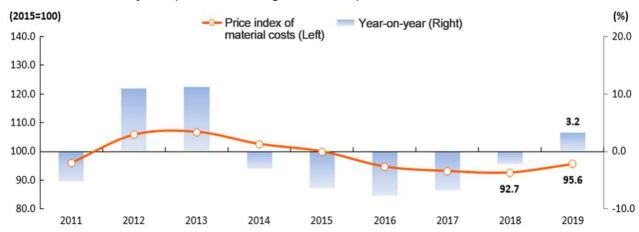
□ The price index of household goods rose by 0.3% owing to the increase in 'Miscellaneous goods and services' (1.6%), 'Housing, water, electricity and fuel' (1.2%) and 'Restaurants and hotels' (1.2%) in spite of the decrease in 'Transport' (-2.1%) and 'Communication' (-2.4%).

<Year-on-year percent changes in the price index of household goods>



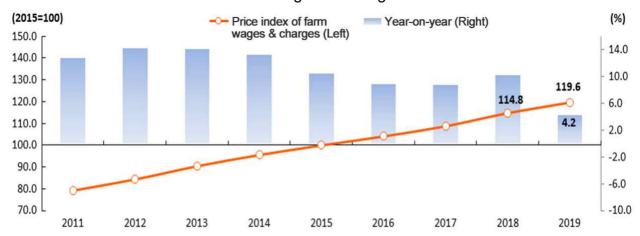
☐ The price index of material costs rose by 3.2% owing to the increase in 'Feeds' (4.1%), 'Seeds' (4.6%), 'Agricultural chemicals' (1.6%) and 'Agricultural materials' (2.0%).

<Year-on-year percent changes in the price index of material costs>



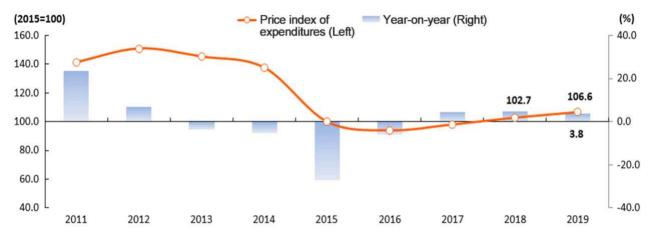
☐ The price index of farm wages & charges went up by 4.2% owing to the increase in wages & charges of females (4.9%) and males (2.6%).

<Year-on-year percent changes in the price index of farm wages & charges>



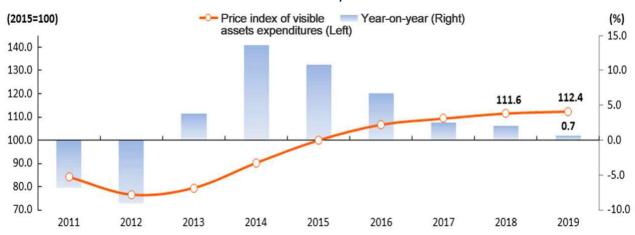
☐ The price index of expenditures rose by 3.8% due to the increase in 'Rent' (8.4%) and 'Farm work commission' (3.8%) despite the decrease in 'Agricultural lighting & heating expenditure' (-0.6%).

<Year-on-year percent changes in the price index of expenditures>



☐ The price index of visible assets expenditures went up by 0.7% due to the rise in 'Purchase of livestock' (1.3%) and 'Purchase of vehicles' (0.3%).

<Year-on-year percent changes in the price index of visible assets expenditures>



III Terms of trade index for farm households

- \square In 2019, the terms of trade index for farm households recorded 104.7 (2015 = 100), falling by 1.1% from 2018.
 - Price indices: 100.0 (2015) \Rightarrow 103.6 (2016) \Rightarrow 106.6 (2017) \Rightarrow 105.8 (2018) \Rightarrow 104.7 (2019)
- The terms of trade index for farm households went down by 1.1% from the previous year owing to a relatively higher increase in the price index of all commodities paid by farmers (1.6%) compared to the rise in the price index of all commodities received by farmers (0.6%).

<Terms of trade index for farm households>

(Unit: 2015=100, %)

Classification	2017	2018	2019	Year-on-year percent change
Price index of commodities received by farmers (A)	107.6	108.5	109.1	0.6
Price index of commodities paid by farmers (B)	100.9	102.5	104.1	1.6
Terms of trade index for farm households ((A/B) × 100)	106.6	105.8	104.7	-1.1

<Year-on-year percent changes in the terms of trade index for farm households>

