



Statistics Korea

## Press Release



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# Pension Statistics in 2023

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# Pension Statistics in 2023

## 1. Pension status of individuals

### (1) Pension take-up status of individuals (aged 65 and over)

#### □ (Number of pensioners)

In 2023, the population aged 65 and over who received one pension scheme or more amounted to 8.636 million persons, rising by 5.6% (454 thousand persons) from 2022.

\* Pension coverage: basic and disability pension, national pension, special occupational pension (pension for government employees, soldiers, private school teachers and officials for the post office), retirement pension, personal pension, housing pension, farmland pension

○ The pension take-up rate of the population aged 65 and over stood at 90.9%.

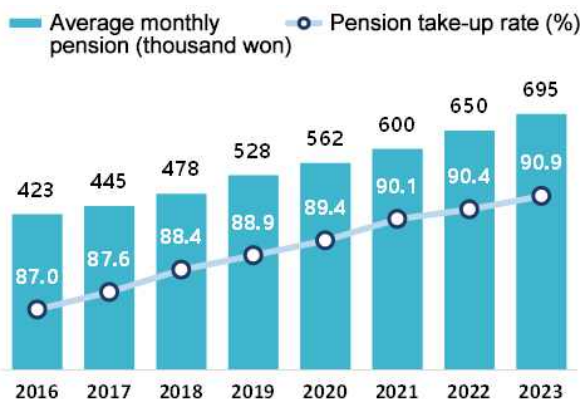
#### □ (Average monthly pension of pensioners)

In 2023, the average monthly pension\* of pensioners amounted to 695 thousand won, rising by 6.9% (45 thousand won) from 2022.

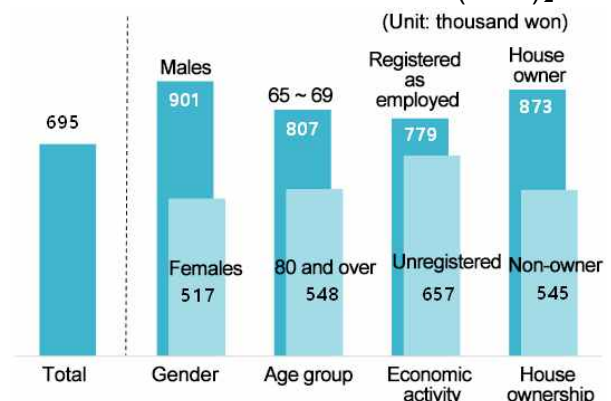
\* A total average monthly pension amount that an individual receives from all kinds of pension schemes in the form of annuities

○ In particular, as for the average monthly pension of pensioners by gender, males recorded a relatively high figure of 901 thousand won. As for the average monthly pension of pensioners by age group, those aged 65~69 recorded a relatively high pension of 807 thousand won. As for the average monthly pension of pensioners by economic activity, those registered as employed recorded a relatively high pension of 779 thousand won. As for the average monthly pension of pensioners by house ownership, the house owners recorded a relatively high pension of 873 thousand won.

【Pension take-up status of individuals】



【Average monthly pension by characteristics of individuals (2023)】



### (2) Pension coverage status of individuals (aged 18~59)

#### □ (Pension contributor)

In 2023, the individuals aged 18~59 who joined at least one pension scheme amounted to 23.741 million persons, falling by 0.4% (98 thousand persons) from 2022.

\* Pension coverage: national pension, special occupational pension (pension for government employees, soldiers, private school teachers and officials for the post office), retirement pension, personal pension

○ The pension coverage rate of the population aged 18~59 stood at 81.0%.

□ **(Average monthly contributions of pension contributors)**

In 2023, the average monthly contributions\* of pension contributors marked 344 thousand won, rising by 2.9% (10 thousand won) from 2022.

\* A sum of contributions and payments of individuals, and contributions of establishments or government

## 2. Pension status of households

### (1) Pension take-up status of households (with at least one pensioner aged 65 and over)

□ **(Pensioner household)**

In 2023, the households with at least one pensioner aged 65 and over amounted to 6.514 million households, which grew by 5.2% (323 thousand households) from 2022.

○ The pension take-up rate of households with a person aged 65 and over stood at 95.8%.

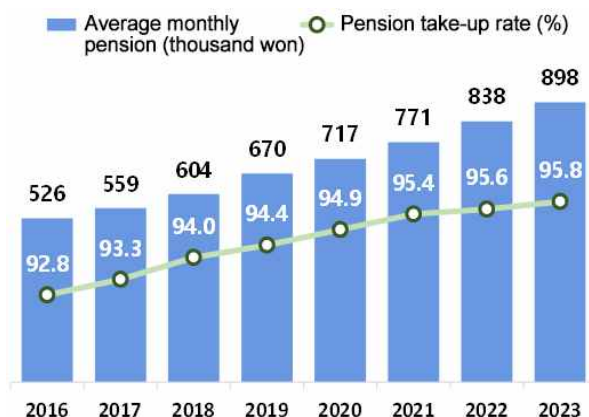
□ **(Average monthly pension of pensioner households)**

In 2023, the average monthly pension\* of pensioner households amounted to 898 thousand won, which grew by 7.3% (61 thousand won) from 2022.

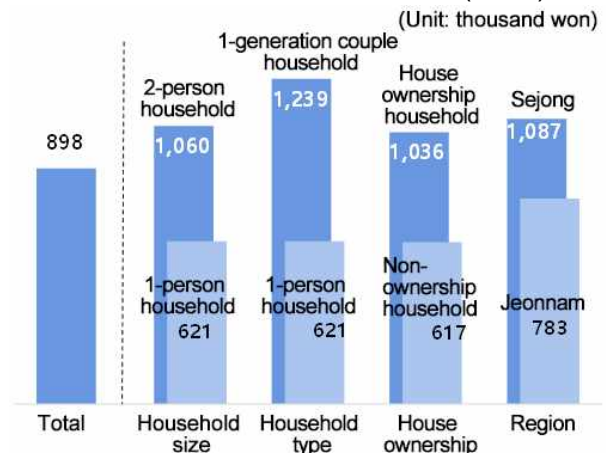
\* A total average monthly pension amount that a household member aged 65 and over receives from all kinds of pension schemes in the form of annuities

○ In particular, as for the average monthly pension of pensioner households by household size, 2-person households marked a relatively high figure of 1.06 million won. As for the average monthly pension of pensioner households by household type, 1-generation couple households marked a relatively high pension of 1.239 million won. As for the average monthly pension of pensioner households by house ownership, the households with a house owner marked a relatively high pension of 1.036 million won. As for the average monthly pension of pensioner households by region, Sejong marked a relatively high pension of 1.087 million won.

【Pension status of households】



【Average monthly pension by characteristics of households (2023)】



## (2) Pension coverage status of households (with at least one pension contributor aged 18~59)

### (Pension coverage household)

In 2023, the households with at least one pension contributor aged 18~59 amounted to 15.313 million households, which grew by 0.3% (39 thousand households) from 2022

○ The pension coverage rate of households with a person aged 18~59 stood at 92.1%.

### (Average monthly pension contributions of pension coverage households)

In 2023, the average monthly pension contributions\* of pension coverage households marked 529 thousand won, which grew by 2.3% (12 thousand won) from 2022.

\* A sum of average monthly pension contributions of household members aged 18~59

< Summary table of pension statistics >

Classification			2022			2023			(Percent) change		
			Total population (A)	Pensioner and contributor (B)	Pension take-up and coverage rate (B/A)	Total population (C)	Pensioner and contributor (D)	Pension take-up and coverage rate (D/C)	Change (E=D-B)	Percent change (E/B)	
Individual	Pension take-up	Pensioner aged 65 and over (thousand persons)	9,046	8,182	(90.4)	9,497	8,636	(90.9)	454	(5.6)	
		Gender (thousand persons)	Male	3,963	3,768	(95.1)	4,184	3,994	(95.4)	226	(6.0)
			Female	5,083	4,414	(86.8)	5,313	4,643	(87.4)	229	(5.2)
		Age group (thousand persons)	65~69	3,086	2,744	(88.9)	3,305	2,964	(89.7)	220	(8.0)
			70~74	2,169	1,951	(90.0)	2,225	2,005	(90.1)	54	(2.8)
			75~79	1,589	1,461	(91.9)	1,660	1,530	(92.2)	70	(4.8)
			80 and over	2,202	2,026	(92.0)	2,307	2,137	(92.6)	111	(5.5)
		Non-pensioner (thousand persons)	9,046	864	(9.6)	9,497	860	(9.1)	-4	(-0.4)	
	Multiple take-up rate (% , %p)	-	-	(36.0)	-	-	(37.7)	1.8	-		
	Average monthly pension (thousand won)	-	650	-	-	695	-	45	(6.9)		
	Pension coverage	Pension contributor aged 18~59 (thousand persons)	29,706	23,839	(80.2)	29,297	23,741	(81.0)	-98	(-0.4)	
		Gender (thousand persons)	Male	15,239	12,783	(83.9)	15,033	12,712	(84.6)	-71	(-0.6)
			Female	14,467	11,056	(76.4)	14,264	11,029	(77.3)	-26	(-0.2)
		Age group (thousand persons)	65~69	7,201	4,545	(63.1)	6,916	4,393	(63.5)	-152	(-3.3)
			70~74	6,390	5,570	(87.2)	6,350	5,601	(88.2)	31	(0.6)
			75~79	7,780	6,649	(85.5)	7,658	6,588	(86.0)	-60	(-0.9)
			80 and over	8,336	7,075	(84.9)	8,373	7,158	(85.5)	83	(1.2)
Non-contributor (thousand persons)		29,706	5,868	(19.8)	29,297	5,556	(19.0)	-311	(-5.3)		
Multiple coverage rate (% , %p)	-	-	(33.0)	-	-	(33.1)	0.2	-			
Average monthly contributions (thousand won)	-	335	-	-	344	-	10	(2.9)			
Household	Pension take-up	Household with a pensioner aged 65 and over (thousand households)	6,478	6,190	(95.6)	6,803	6,514	(95.8)	323	(5.2)	
		Household type (thousand households)	1-person household	1,973	1,857	(94.1)	2,138	2,012	(94.1)	156	(8.4)
			Relative household	4,380	4,216	(96.3)	4,531	4,375	(96.6)	159	(3.8)
			Couple household	1,964	1,906	(97.1)	2,035	1,982	(97.4)	77	(4.0)
			Non-relative household	125	117	(94.0)	134	126	(94.1)	9	(7.4)
	Non-take-up household (thousand households)	6,478	288	(4.4)	6,803	289	(4.2)	1	(0.4)		
	Multiple take-up household rate (% , %p)	-	-	(46.5)	-	-	(48.3)	1.8	-		
Average monthly pension (thousand won)	-	838	-	-	898	-	61	(7.3)			

Pension coverage	Household with a contributor aged 18~59 (thousand households)		16,610	15,274	(92.0)	16,621	15,313	(92.1)	39	(0.3)
	Number of persons registered as employed (thousand households)	1-person	7,836	7,448	(95.0)	7,825	7,464	(95.4)	16	(0.2)
		2-person	4,945	4,882	(98.7)	4,900	4,841	(98.8)	-41	(-0.8)
		3-person or more	1,355	1,348	(99.5)	1,322	1,316	(99.5)	-32	(-2.4)
		Unregistered	2,474	1,596	(64.5)	2,574	1,691	(65.7)	95	(6.0)
	Non-coverage household (thousand households)		16,610	1,336	(8.0)	16,621	1,308	(7.9)	-28	(-2.1)
	Multiple coverage household rate (% , %p)		-	-	(49.7)	-	-	(49.3)	-0.4	-
Average monthly pension contributions (thousand won)		-	517	-	-	529	-	12	(2.3)	