



Statistics Korea

Press Release

다시, 대한민국!
새로운 국민의 나라

Embargo 12:00 P.M., Feb. 8, 2024 Release Date 8:30 A.M., Feb. 8, 2024

The Index of Services and the Retail Sales Index by Province in the Fourth Quarter of 2023

Contact Division	Deputy Director General for Short-Term Economic Statistics Short-Term Service Statistics Division	Contact Person	Chung, eun-Jeong (042-481-2585)
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The Index of Services and the Retail Sales Index by Province in the Fourth Quarter of 2023

◇ (Index of Services by province)

In the fourth quarter of 2023, 7 regions recorded a year-on-year increase in the Index of Services. 1 region remained the same year-on-year. Whereas, 9 regions recorded a year-on-year decrease.

- Incheon (4.0%), Gwangju (2.9%) and Daejeon (2.5%) showed a year-on-year increase owing to the relatively favorable trend in 'Human health and social work activities', 'Membership organizations, repair and other personal services' and 'Professional, scientific and technical activities'.
- Jeju (-3.8%), Chungbuk (-2.2%) and Gangwon (-1.8%) showed a year-on-year decrease owing to the relative slump in 'Business facilities management and business support services; rental and leasing activities', 'Wholesale and retail trade' and 'Financial and insurance activities'.
 - Jeju marked a year-on-year decrease in 'Information and communication' (-28.5%), 'Accommodation and food service activities' (-17.4%) and 'Wholesale and retail trade' (-6.0%).
 - Chungbuk marked a year-on-year decrease in 'Business facilities management and business support services; rental and leasing activities' (-11.7%), 'Accommodation and food service activities' (-12.8%) and 'Arts, sports and recreation related services' (-11.8%).
 - Gangwon marked a year-on-year decrease in 'Professional, scientific and technical activities' (-12.6%), 'Business facilities management and business support services; rental and leasing activities' (-8.7%) and 'Financial and insurance activities' (-3.1%).

◇ (Retail Sales Index by province)

In the fourth quarter of 2023, 6 regions recorded a year-on-year increase in the Retail Sales Index. Whereas, 11 regions recorded a year-on-year decrease in the Retail Sales Index.

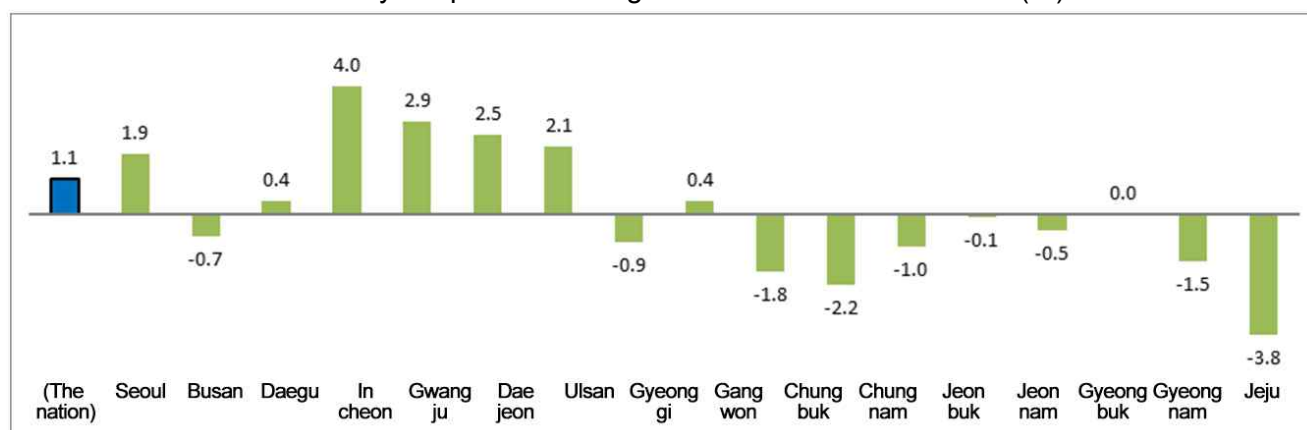
- Daejeon (4.7%), Busan (3.5%), Incheon (3.2%) and Sejong (3.1%) showed a year-on-year increase owing to the rise in 'Passenger cars & fuel stores' and 'Specialized stores'.
- Jeonnam (-7.3%), Jeju (-6.4%), Gyeongnam (-5.9%) and Gyeonggi (-5.7%) showed a year-on-year decrease owing to the drop in 'Specialized stores' and 'Supermarkets, convenient stores and other retail sale in non-specialized stores'.
 - Jeonnam recorded a year-on-year decrease in 'Specialized stores' (-8.6%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-4.7%).
 - Jeju recorded a year-on-year decrease in 'Specialized stores' (-15.7%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-3.2%).
 - Gyeongnam recorded a year-on-year decrease in 'Specialized stores' (-8.4%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-7.2%).
 - Gyeonggi recorded a year-on-year decrease in 'Specialized stores' (-9.5%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-8.8%).

Major indicators in the fourth quarter of 2023

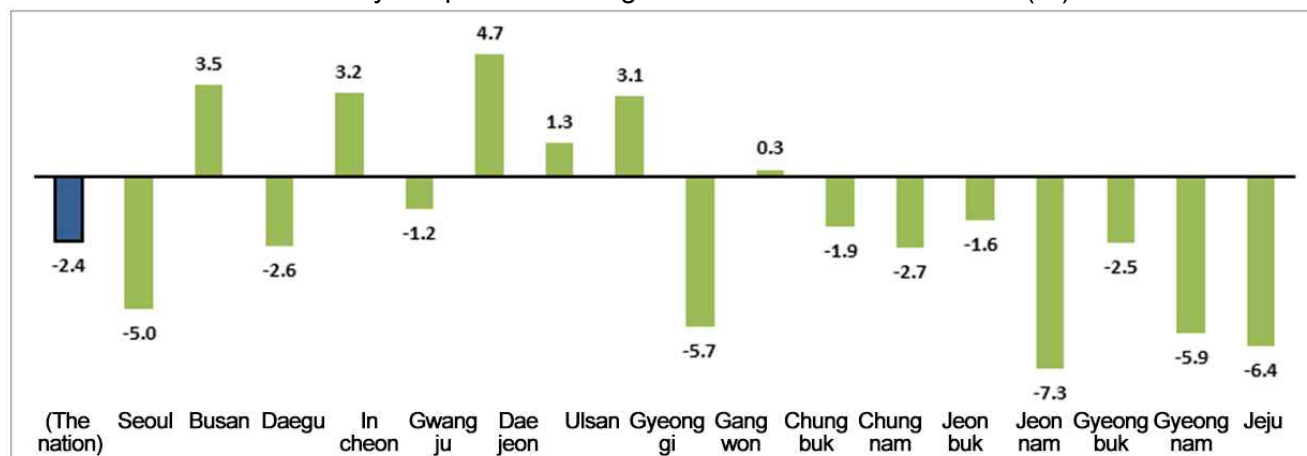
(Year-on-year, %)

Metropolitan cities and provinces	Index of Services							Retail Sales Index						
	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P
Seoul	6.9	7.2	5.8	10.5	6.1	5.2	1.9	-1.0	-5.1	-3.3	0.7	-3.2	-5.6	-5.0
Busan	4.8	3.9	1.1	4.3	0.8	0.2	-0.7	-0.2	-1.9	3.5	4.1	4.5	2.0	3.5
Daegu	3.9	3.2	1.7	5.1	0.9	0.5	0.4	-0.6	-2.7	-3.1	-0.1	-5.0	-4.8	-2.6
Incheon	8.5	8.3	6.9	10.2	7.4	6.1	4.0	2.2	1.2	-0.3	-4.2	-2.0	1.4	3.2
Gwangju	4.9	3.2	3.6	5.0	2.2	4.4	2.9	-2.1	-3.4	-0.8	4.1	-4.8	-0.8	-1.2
Daejeon	6.4	4.7	3.8	7.3	3.5	2.6	2.5	0.5	-5.2	5.2	8.2	5.7	2.5	4.7
Ulsan	5.6	5.6	3.0	6.4	2.0	1.9	2.1	-1.5	-1.5	2.7	6.8	3.0	-0.6	1.3
Sejong	6.3	5.1	0.0	2.5	-1.8	0.4	-0.9	-0.7	-3.1	-0.4	-5.2	-0.9	1.3	3.1
Gyeonggi	7.3	4.8	1.8	5.8	0.6	0.7	0.4	-0.1	-0.4	-4.0	-0.7	-3.8	-5.4	-5.7
Gangwon	6.4	5.1	0.5	6.4	-0.4	-1.0	-1.8	-0.7	-1.2	3.3	11.8	1.9	0.2	0.3
Chungbuk	5.8	4.7	1.0	5.5	0.7	0.3	-2.2	-1.9	-1.3	1.2	4.1	2.5	0.7	-1.9
Chungnam	5.7	5.6	1.4	5.4	1.3	0.0	-1.0	-0.8	0.9	-1.0	1.8	-0.4	-2.7	-2.7
Jeonbuk	5.8	6.0	2.6	6.7	1.3	2.6	-0.1	-0.9	-0.7	0.6	2.7	3.4	-2.4	-1.6
Jeonnam	5.3	3.8	0.9	5.3	0.8	-1.4	-0.5	-1.5	-2.1	-4.7	-0.6	-4.7	-5.9	-7.3
Gyeongbuk	5.6	4.5	2.1	6.3	1.9	0.4	0.0	-0.2	0.5	2.6	10.5	2.8	0.6	-2.5
Gyeongnam	7.9	5.9	1.1	6.2	-0.3	0.1	-1.5	2.5	5.9	-1.7	1.1	1.5	-3.3	-5.9
Jeju	10.5	5.7	-1.2	4.0	-2.1	-2.2	-3.8	0.6	-4.4	-6.3	-4.9	-7.4	-6.3	-6.4
The nation	6.7	5.8	2.9	6.4	2.3	1.9	1.1	-0.3	-2.3	-1.4	-0.4	-0.2	-2.8	-2.4

< Year-on-year percent change in the Index of Services (%) >



< Year-on-year percent change in the Retail Sales Index (%) >



Note) The figures of the nation include "Retail Sales not in Stores". In the meantime, the figures of metropolitan cities and provinces exclude "Retail Sales not in Stores".

The Index of Services and the Retail Sales Index by Province in the Fourth Quarter of 2023

1. Seoul

Index of Services

- In the fourth quarter of 2023, the Index of Services for Seoul grew by 1.9% year-on-year, which was 3.3%p lower compared to a 5.2% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	123.7	121.4	123.7	115.3	118.8	118.0	123.7	-
Year-on-year	-	6.9	7.2	5.8	10.5	6.1	5.2	1.9	-
- Wholesale and retail trade	243.3	2.0	0.5	-1.5	2.1	-2.3	-2.5	-3.2	-0.70
- Transportation and storage	51.7	39.0	30.6	25.9	44.8	24.4	22.2	16.8	1.20
- Accommodation and food service activities	25.1	21.1	15.5	6.1	24.1	3.0	1.4	-0.4	-0.01
- Information and communication	111.7	6.5	2.0	2.6	3.4	2.4	0.9	3.9	0.43
- Financial and insurance activities	235.3	3.5	8.9	7.6	12.5	9.1	9.1	0.3	0.08
- Real estate activities	56.3	2.7	10.4	18.1	29.2	21.5	15.4	8.5	0.46
- Professional, scientific and technical activities	91.2	2.8	0.9	2.0	0.6	3.3	3.2	0.9	0.08
- Business facilities management and business support services; rental and leasing activities	53.7	4.2	3.1	-1.8	0.2	-2.5	-2.7	-2.4	-0.12
- Education	40.0	3.1	3.3	-1.5	4.8	-1.4	-3.8	-5.5	-0.20
- Human health and social work activities	62.9	7.9	10.5	8.7	10.3	7.7	11.6	5.4	0.33
- Arts, sports and recreation related services	10.5	80.8	61.6	9.2	29.7	15.7	-3.7	3.9	0.10
- Membership organizations, repair and other personal services	16.5	5.9	4.3	20.9	27.2	21.6	19.7	17.2	0.31
- Water supply; sewage, waste management, materials recovery	1.9	-7.2	-7.5	0.9	6.5	8.7	-6.9	-3.8	-0.01

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Seoul went down by 5.0% year-on-year, which was 0.6%p higher compared to a 5.6% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	105.6	109.0	102.1	102.5	103.3	99.2	103.5	-
Year-on-year	-	-1.0	-5.1	-3.3	0.7	-3.2	-5.6	-5.0	-
- Department stores	112.6	7.0	-3.9	6.7	0.9	7.1	8.3	10.1	1.45
- Large discount stores	62.8	-4.4	-1.6	2.4	-1.0	3.6	3.8	3.2	0.17
- Duty-free shops	128.8	-10.1	-14.1	-34.8	-39.9	-32.9	-36.3	-30.1	-3.82
- Supermarkets, convenient stores and other retail sale in non-specialized stores	143.9	0.5	-1.5	-0.9	-0.4	-3.3	-0.1	0.3	0.04
- Passenger cars & fuel stores	144.0	-3.4	5.1	3.5	13.1	8.3	-0.6	-4.3	-0.59
- Specialized stores	407.9	1.2	-7.0	-0.4	10.6	-2.2	-4.9	-4.8	-1.98

2. Busan

Index of Services

- In the fourth quarter of 2023, the Index of Services for Busan fell by 0.7% year-on-year, which turned into a decrease from a 0.2% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	112.2	113.0	112.2	109.2	110.8	109.4	112.2	-
Year-on-year	-	4.8	3.9	1.1	4.3	0.8	0.2	-0.7	-
- Wholesale and retail trade	215.3	2.8	1.3	-0.1	4.2	-0.9	-2.0	-1.6	-0.34
- Transportation and storage	124.0	4.8	-3.6	-2.7	-4.1	-4.7	-3.8	2.0	0.25
- Accommodation and food service activities	44.4	24.9	19.8	-3.9	16.5	-8.3	-10.3	-7.9	-0.43
- Information and communication	37.9	7.6	3.0	-2.9	1.6	-3.1	-6.2	-3.5	-0.14
- Financial and insurance activities	128.7	3.5	8.5	5.0	14.0	7.2	1.5	-1.5	-0.19
- Real estate activities	73.3	-0.6	3.7	13.5	15.3	14.6	19.8	5.3	0.38
- Professional, scientific and technical activities	60.1	2.5	7.1	-17.3	-16.9	-13.9	-18.0	-20.4	-1.15
- Business facilities management and business support services; rental and leasing activities	54.1	4.0	1.9	6.4	8.5	7.4	6.3	3.7	0.21
- Education	89.0	-1.4	-2.5	-0.5	-1.4	-0.4	1.0	-1.0	-0.08
- Human health and social work activities	132.6	7.9	5.5	3.9	4.6	4.7	2.4	4.3	0.56
- Arts, sports and recreation related services	10.4	43.5	43.9	15.6	27.4	3.5	26.6	11.2	0.22
- Membership organizations, repair and other personal services	20.0	-0.9	-1.1	4.8	8.5	2.8	5.9	2.6	0.05
- Water supply; sewage, waste management, materials recovery	10.3	-5.2	-4.1	1.2	1.5	1.4	2.5	-0.9	-0.01

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Busan went up by 3.5% year-on-year, which was 1.5%p higher compared to a 2.0% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	106.6	110.1	110.3	106.7	112.3	108.2	113.9	-
Year-on-year	-	-0.2	-1.9	3.5	4.1	4.5	2.0	3.5	-
- Department stores	106.8	11.1	0.1	3.1	3.3	1.8	0.1	6.8	0.92
- Large discount stores	89.7	-7.3	-1.1	-1.4	-5.0	-0.8	3.8	-3.6	-0.27
- Duty-free shops	11.2	-0.6	32.7	85.6	62.6	56.2	84.0	131.9	0.91
- Supermarkets, convenient stores and other retail sale in non-specialized stores	160.6	0.2	-5.3	-9.0	-9.6	-9.4	-10.2	-6.8	-0.89
- Passenger cars & fuel stores	261.0	1.8	6.8	5.0	-0.2	7.9	6.4	5.3	1.54
- Specialized stores	370.7	-4.7	-9.8	8.8	15.5	10.0	3.8	5.9	2.09

3. Daegu

Index of Services

- In the fourth quarter of 2023, the Index of Services for Daegu grew by 0.4% year-on-year, which was 0.1%p lower compared to a 0.5% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	113.3	112.9	113.3	108.8	111.0	110.0	113.3	-
Year-on-year	-	3.9	3.2	1.7	5.1	0.9	0.5	0.4	-
- Wholesale and retail trade	221.0	2.5	0.8	-2.8	0.8	-4.5	-3.3	-4.3	-0.92
- Transportation and storage	49.8	-0.2	-6.0	6.9	1.3	8.5	5.9	11.3	0.51
- Accommodation and food service activities	46.4	16.4	7.5	6.4	20.3	4.4	2.9	0.8	0.04
- Information and communication	41.5	3.2	-0.7	0.1	2.0	-4.2	-3.9	6.8	0.26
- Financial and insurance activities	154.8	5.8	13.5	3.3	11.5	5.7	1.4	-4.3	-0.71
- Real estate activities	66.8	-6.4	-11.4	1.7	2.2	-0.8	2.6	2.6	0.15
- Professional, scientific and technical activities	53.6	0.4	-2.3	-0.3	7.5	-2.8	-0.9	-4.1	-0.19
- Business facilities management and business support services; rental and leasing activities	51.4	1.1	-2.4	3.3	0.4	2.0	4.4	6.5	0.30
- Education	99.1	0.2	0.2	-1.6	-0.9	-1.2	-2.1	-2.2	-0.20
- Human health and social work activities	165.0	7.2	7.6	5.7	5.9	4.1	6.8	6.0	1.05
- Arts, sports and recreation related services	11.3	31.6	21.2	2.8	14.4	4.9	-14.3	13.1	0.27
- Membership organizations, repair and other personal services	28.1	6.2	8.3	2.7	18.9	3.4	-5.7	-2.9	-0.09
- Water supply; sewage, waste management, materials recovery	11.4	0.4	3.8	-9.7	-10.0	-8.9	-12.7	-7.3	-0.08

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Daegu fell by 2.6% year-on-year, which was 2.2%p higher compared to a 4.8% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	102.5	103.8	99.3	99.8	99.8	96.4	101.1	-
Year-on-year	-	-0.6	-2.7	-3.1	-0.1	-5.0	-4.8	-2.6	-
- Department stores	103.3	3.0	-5.0	-1.7	-1.3	-1.9	-3.6	-0.1	-0.01
- Large discount stores	86.4	-4.3	-2.2	1.7	-2.1	0.2	2.9	5.6	0.43
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	171.5	-0.2	-1.2	-6.7	-2.0	-1.4	-10.6	-12.7	-1.97
- Passenger cars & fuel stores	265.7	-1.0	0.7	-0.2	3.8	-3.6	-5.7	5.2	1.28
- Specialized stores	372.6	-0.7	-5.1	-5.4	-1.6	-9.2	-4.3	-6.4	-2.51

4. Incheon

Index of Services

- In the fourth quarter of 2023, the Index of Services for Incheon rose by 4.0% year-on-year, which was 2.1%p lower compared to a 6.1% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	121.2	116.5	121.2	113.1	118.7	120.9	121.2	-
Year-on-year	-	8.5	8.3	6.9	10.2	7.4	6.1	4.0	-
- Wholesale and retail trade	238.7	5.0	5.4	5.1	7.3	4.5	6.2	2.9	0.64
- Transportation and storage	121.0	22.1	30.6	39.3	47.8	41.2	40.3	30.5	4.36
- Accommodation and food service activities	51.0	13.8	4.0	-6.1	3.3	-7.4	-8.2	-10.9	-0.57
- Information and communication	23.8	5.8	-1.7	-5.6	-7.3	-6.3	-5.3	-4.0	-0.10
- Financial and insurance activities	91.2	7.0	12.5	4.2	12.0	6.3	1.7	-2.1	-0.20
- Real estate activities	75.6	1.9	-5.7	-6.4	-4.5	-9.8	-3.4	-7.5	-0.55
- Professional, scientific and technical activities	66.0	1.2	2.1	1.0	-2.0	9.5	-5.0	0.3	0.02
- Business facilities management and business support services; rental and leasing activities	54.7	3.9	4.5	-3.1	3.3	-2.5	-4.2	-8.4	-0.46
- Education	85.7	-0.3	-1.1	-1.0	0.2	-0.7	-1.1	-2.3	-0.17
- Human health and social work activities	129.3	9.2	9.5	7.4	8.4	11.6	3.6	6.3	0.83
- Arts, sports and recreation related services	16.7	99.4	60.1	13.1	49.2	6.9	6.9	7.8	0.25
- Membership organizations, repair and other personal services	28.3	1.9	-2.1	-0.3	3.8	-1.7	-7.6	4.2	0.13
- Water supply; sewage, waste management, materials recovery	18.1	-4.2	-4.8	-7.3	-2.3	-6.7	-5.1	-14.9	-0.22

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Incheon went up by 3.2% year-on-year, which was 1.8%p higher compared to a 1.4% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	101.4	101.7	101.1	93.5	102.1	103.6	105.0	-
Year-on-year	-	2.2	1.2	-0.3	-4.2	-2.0	1.4	3.2	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	75.8	-7.2	-6.9	8.0	-2.9	7.3	13.1	15.1	0.97
- Duty-free shops	26.2	235.4	254.7	152.9	424.1	199.0	129.6	80.5	2.79
- Supermarkets, convenient stores and other retail sale in non-specialized stores	191.9	0.8	-0.4	-10.7	-10.6	-9.0	-9.9	-13.2	-2.38
- Passenger cars & fuel stores	350.4	1.6	0.3	-2.2	-9.6	-2.9	-1.5	5.4	1.86
- Specialized stores	334.3	-0.2	-4.1	-4.0	-6.2	-9.0	-0.4	-0.1	-0.03

5. Gwangju

Index of Services

- ☐ In the fourth quarter of 2023, the Index of Services for Gwangju went up by 2.9% year-on-year, which was 1.5%p lower compared to a 4.4% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	114.5	111.3	114.5	109.2	112.1	110.6	114.5	-
Year-on-year	-	4.9	3.2	3.6	5.0	2.2	4.4	2.9	-
- Wholesale and retail trade	195.3	2.5	0.8	-0.9	3.1	-3.6	-1.0	-2.2	-0.42
- Transportation and storage	52.1	2.9	-1.5	3.5	5.8	4.8	3.9	0.0	0.00
- Accommodation and food service activities	41.2	11.2	2.1	1.0	13.1	-9.0	4.4	-2.2	-0.10
- Information and communication	58.0	3.6	3.1	2.7	4.1	1.6	3.4	1.8	0.11
- Financial and insurance activities	126.9	4.9	9.1	3.3	10.6	5.5	0.7	-2.6	-0.35
- Real estate activities	99.0	-0.7	-6.1	27.2	12.9	24.8	34.2	36.9	3.13
- Professional, scientific and technical activities	50.9	-0.4	-7.8	-0.7	-12.4	3.4	2.8	4.9	0.21
- Business facilities management and business support services; rental and leasing activities	58.9	3.3	1.7	0.6	-0.1	-0.2	1.7	1.0	0.05
- Education	106.4	4.6	2.3	-2.9	-3.0	-4.9	-0.7	-3.1	-0.33
- Human health and social work activities	156.5	7.8	8.7	3.9	6.6	4.0	3.1	1.9	0.30
- Arts, sports and recreation related services	16.0	54.6	44.9	2.6	25.0	-8.8	0.5	3.0	0.09
- Membership organizations, repair and other personal services	30.2	4.5	2.7	9.9	18.1	4.3	11.9	6.8	0.22
- Water supply; sewage, waste management, materials recovery	8.6	2.1	-10.2	-8.8	-13.8	-11.1	-4.5	-5.9	-0.05

Retail Sales Index

- ☐ In the fourth quarter of 2023, the Retail Sales Index of Gwangju dropped by 1.2% year-on-year, which was 0.4%p lower compared to a 0.8% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	100.0	100.4	99.2	100.6	98.1	99.0	99.2	-
Year-on-year	-	-2.1	-3.4	-0.8	4.1	-4.8	-0.8	-1.2	-
- Department stores	72.1	5.4	-8.1	-6.8	-0.9	-8.3	-12.6	-5.4	-0.51
- Large discount stores	65.8	-7.4	-5.2	3.4	-1.6	-0.1	7.9	7.5	0.42
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	181.6	2.2	1.7	-6.0	-3.6	-5.7	-5.6	-9.4	-1.63
- Passenger cars & fuel stores	230.0	-1.1	10.6	2.6	13.5	4.5	-3.0	-3.0	-0.73
- Specialized stores	450.5	-5.0	-12.2	0.2	3.3	-9.5	3.2	4.8	2.02

6. Daejeon

Index of Services

- In the fourth quarter of 2023, the Index of Services for Daejeon grew by 2.5% year-on-year, which was 0.1%p lower compared to a 2.6% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	120.8	117.9	120.8	109.0	114.2	112.5	120.8	-
Year-on-year	-	6.4	4.7	3.8	7.3	3.5	2.6	2.5	-
- Wholesale and retail trade	180.1	4.1	2.1	1.0	4.4	0.9	0.3	-1.0	-0.17
- Transportation and storage	51.3	12.1	10.5	13.8	24.1	14.3	9.3	9.3	0.52
- Accommodation and food service activities	42.3	16.0	6.0	0.6	15.0	-4.4	-3.8	-1.5	-0.07
- Information and communication	65.3	4.3	4.4	1.1	-2.3	-3.0	3.1	5.3	0.39
- Financial and insurance activities	115.2	7.9	11.9	3.5	11.1	5.2	0.8	-2.1	-0.24
- Real estate activities	55.4	22.2	24.6	12.7	20.6	12.0	15.6	4.8	0.33
- Professional, scientific and technical activities	148.2	-0.5	-2.9	3.6	2.1	4.6	4.0	3.8	0.58
- Business facilities management and business support services; rental and leasing activities	73.1	2.2	0.0	3.3	3.7	5.9	4.1	-0.5	-0.03
- Education	92.1	0.2	-3.3	-0.5	2.0	-0.7	-0.7	-2.9	-0.23
- Human health and social work activities	125.0	6.5	3.1	3.1	2.6	0.7	3.1	6.0	0.69
- Arts, sports and recreation related services	11.2	83.9	73.7	6.2	46.1	8.9	-28.4	20.5	0.44
- Membership organizations, repair and other personal services	26.8	0.0	-4.8	14.0	16.5	13.6	16.8	9.6	0.24
- Water supply; sewage, waste management, materials recovery	14.2	0.3	1.2	-0.8	0.7	-2.5	-1.3	-0.3	0.00

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Daejeon went up by 4.7% year-on-year, which was 2.2%p higher compared to a 2.5% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	104.9	107.0	110.4	108.1	113.3	108.2	112.0	-
Year-on-year	-	0.5	-5.2	5.2	8.2	5.7	2.5	4.7	-
- Department stores	86.4	32.0	4.7	-3.0	5.7	0.9	-12.0	-5.8	-0.94
- Large discount stores	91.3	-6.7	-1.7	0.4	-2.4	1.5	3.3	-0.7	-0.05
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	197.7	0.7	-1.6	8.5	20.1	7.9	0.9	6.7	1.18
- Passenger cars & fuel stores	233.3	-0.5	11.3	8.3	13.8	8.6	3.8	8.1	1.92
- Specialized stores	391.3	-7.2	-21.3	7.4	3.4	6.2	9.4	11.2	3.73

7. Ulsan

Index of Services

- In the fourth quarter of 2023, the Index of Services for Ulsan went up by 2.1% year-on-year, which was 0.2%p higher compared to a 1.9% increase in the third quarter of 2023 (2.0%).

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	116.0	113.6	116.0	109.8	112.5	109.6	116.0	-
Year-on-year	-	5.6	5.6	3.0	6.4	2.0	1.9	2.1	-
- Wholesale and retail trade	207.6	1.4	1.2	-0.7	3.2	-1.5	-3.0	-1.4	-0.27
- Transportation and storage	87.1	4.9	2.4	8.2	9.7	10.0	6.3	6.8	0.59
- Accommodation and food service activities	60.3	14.4	8.9	7.3	26.6	-3.6	5.7	5.6	0.37
- Information and communication	24.3	3.5	-0.9	-2.5	-4.2	-5.9	1.5	-1.1	-0.03
- Financial and insurance activities	108.7	3.1	13.5	2.5	13.1	5.3	1.1	-7.5	-0.82
- Real estate activities	42.7	17.3	10.2	9.7	13.7	6.1	7.5	11.9	0.63
- Professional, scientific and technical activities	73.0	7.6	10.1	-3.3	-11.2	-0.5	-10.1	7.2	0.53
- Business facilities management and business support services; rental and leasing activities	66.4	4.6	3.7	3.1	3.7	2.5	-2.2	8.0	0.53
- Education	126.8	-0.7	-3.2	1.1	0.3	-0.7	0.2	4.7	0.54
- Human health and social work activities	136.8	7.1	8.4	6.3	8.3	4.4	8.4	4.2	0.58
- Arts, sports and recreation related services	16.4	52.6	40.6	10.9	43.8	11.0	16.8	-11.4	-0.33
- Membership organizations, repair and other personal services	28.8	7.2	12.0	-1.6	5.2	-1.3	-1.4	-7.3	-0.23
- Water supply; sewage, waste management, materials recovery	21.4	0.6	-10.8	4.2	2.1	1.8	9.7	3.8	0.07

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Ulsan went up by 1.3% year-on-year, which turned into an increase from a 0.6% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	97.7	100.1	100.3	102.4	100.7	96.5	101.4	-
Year-on-year	-	-1.5	-1.5	2.7	6.8	3.0	-0.6	1.3	-
- Department stores	81.2	-4.1	-13.6	0.3	-3.6	1.5	1.5	2.1	0.19
- Large discount stores	99.2	-6.1	-3.2	4.0	-3.5	2.5	9.5	7.4	0.64
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	218.7	-2.0	-4.4	7.4	10.4	11.1	-0.8	9.0	1.70
- Passenger cars & fuel stores	258.7	0.0	12.1	14.2	29.0	20.0	5.1	5.2	1.50
- Specialized stores	342.0	0.0	-7.6	-8.6	-6.2	-13.7	-8.1	-6.1	-2.08

8. Sejong

Index of Services

- In the fourth quarter of 2023, the Index of Services for Sejong went down by 0.9% year-on-year, which turned into a decrease from a 0.4% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	119.2	120.3	119.2	113.3	116.1	114.6	119.2	-
Year-on-year	-	6.3	5.1	0.0	2.5	-1.8	0.4	-0.9	-
- Wholesale and retail trade	138.3	-1.0	-3.6	0.4	-1.8	-0.5	1.6	2.0	0.23
- Transportation and storage	42.8	2.2	-2.1	0.1	5.6	-2.8	-3.8	1.9	0.07
- Accommodation and food service activities	49.9	9.4	-0.7	-4.4	8.9	-6.5	-9.1	-8.5	-0.44
- Information and communication	36.8	6.5	2.8	4.0	-1.9	7.8	3.9	6.3	0.22
- Financial and insurance activities	78.8	12.9	8.8	4.5	12.3	6.8	-0.1	-0.4	-0.03
- Real estate activities	157.3	-18.5	-14.2	-11.5	-14.8	-15.4	-2.0	-13.2	-1.43
- Professional, scientific and technical activities	106.4	1.1	-5.8	-0.9	-5.2	-1.8	-0.1	3.4	0.33
- Business facilities management and business support services; rental and leasing activities	51.8	5.0	8.1	6.7	4.8	7.8	7.8	6.4	0.33
- Education	140.6	9.2	6.1	-3.6	-7.5	-1.8	-2.4	-2.6	-0.34
- Human health and social work activities	101.2	17.3	8.9	-0.2	3.5	-1.0	-5.9	3.0	0.40
- Arts, sports and recreation related services	55.6	50.1	63.6	14.4	67.5	-1.5	21.0	-3.1	-0.31
- Membership organizations, repair and other personal services	24.4	21.5	27.6	6.9	7.4	2.6	4.5	12.8	0.39
- Water supply; sewage, waste management, materials recovery	16.2	0.0	2.9	-6.6	-1.8	-7.1	2.5	-17.2	-0.30

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Sejong rose by 3.1% year-on-year, which was 1.8%p higher compared to a 1.3% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	105.1	104.9	104.7	99.5	105.6	105.3	108.2	-
Year-on-year	-	-0.7	-3.1	-0.4	-5.2	-0.9	1.3	3.1	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	196.9	1.8	3.7	2.2	-4.0	2.4	5.8	4.5	0.92
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	234.7	-1.9	-6.4	-1.6	-5.0	0.9	-2.2	0.2	0.04
- Passenger cars & fuel stores	302.2	-1.1	-0.5	1.0	-4.0	-1.3	3.0	6.2	1.96
- Specialized stores	266.2	-1.3	-12.4	-1.8	-8.7	-2.8	-0.9	5.8	1.47

9. Gyeonggi

Index of Services

- In the fourth quarter of 2023, the Index of Services for Gyeonggi went up by 0.4% year-on-year, which was 0.3%p lower compared to a 0.7% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	116.9	116.4	116.9	111.6	115.0	113.3	116.9	-
Year-on-year	-	7.3	4.8	1.8	5.8	0.6	0.7	0.4	-
- Wholesale and retail trade	241.1	3.0	2.0	-2.5	1.6	-4.2	-3.7	-3.9	-0.87
- Transportation and storage	65.4	3.1	0.0	0.1	0.7	0.6	-1.4	0.4	0.02
- Accommodation and food service activities	46.3	18.8	9.3	1.2	18.3	-5.2	-3.8	-0.4	-0.02
- Information and communication	90.0	8.9	4.8	8.5	8.2	5.6	10.0	9.8	0.95
- Financial and insurance activities	79.1	7.9	10.3	4.7	12.4	6.6	2.0	-1.3	-0.11
- Real estate activities	73.0	12.7	12.2	0.8	12.9	5.5	-2.6	-10.6	-0.85
- Professional, scientific and technical activities	115.2	3.2	-1.7	4.3	4.2	1.5	4.9	6.4	0.73
- Business facilities management and business support services; rental and leasing activities	54.6	1.3	-2.3	2.7	1.4	1.4	3.5	4.4	0.21
- Education	76.4	0.6	-0.1	0.9	1.2	1.0	0.6	0.6	0.04
- Human health and social work activities	103.3	10.1	6.7	5.9	5.9	5.2	4.8	7.6	0.79
- Arts, sports and recreation related services	17.1	77.2	52.8	-0.8	22.8	-10.2	-0.7	-4.4	-0.15
- Membership organizations, repair and other personal services	24.8	6.5	7.4	-5.6	2.4	-7.8	-7.4	-8.7	-0.21
- Water supply; sewage, waste management, materials recovery	13.7	-4.2	-3.5	-1.6	4.1	-2.8	-0.9	-6.2	-0.07

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Gyeonggi fell by 5.7% year-on-year, which was 0.3%p lower compared to a 5.4% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	102.8	104.5	98.7	98.1	100.1	98.2	98.5	-
Year-on-year	-	-0.1	-0.4	-4.0	-0.7	-3.8	-5.4	-5.7	-
- Department stores	50.5	7.5	-4.7	0.5	2.1	2.0	-4.0	2.0	0.13
- Large discount stores	99.0	-3.6	-2.9	2.2	-3.1	1.6	6.3	4.0	0.35
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	222.6	-0.6	0.8	-6.4	-5.6	-5.6	-5.8	-8.8	-1.79
- Passenger cars & fuel stores	231.8	-1.3	8.0	5.6	11.9	11.1	1.7	-0.6	-0.16
- Specialized stores	396.1	0.9	-6.2	-10.4	-6.1	-14.2	-11.8	-9.5	-3.75

10. Gangwon

Index of Services

- In the fourth quarter of 2023, the Index of Services for Gangwon went down by 1.8% year-on-year, which was 0.8%p lower compared to a 1.0% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	111.9	114.0	111.9	108.5	111.8	113.1	111.9	-
Year-on-year	-	6.4	5.1	0.5	6.4	-0.4	-1.0	-1.8	-
- Wholesale and retail trade	166.8	1.3	-0.5	1.6	8.2	0.3	-0.7	-0.8	-0.13
- Transportation and storage	59.4	8.7	7.9	-0.1	12.8	-2.1	-5.0	-4.0	-0.23
- Accommodation and food service activities	90.9	17.7	10.7	0.7	10.6	-4.6	-3.9	3.3	0.30
- Information and communication	38.1	4.0	-2.0	-2.3	-3.4	-6.0	-0.3	0.6	0.02
- Financial and insurance activities	139.0	5.1	7.9	2.4	8.2	4.4	0.6	-3.1	-0.45
- Real estate activities	37.5	13.6	11.7	10.3	13.5	10.1	9.5	8.5	0.36
- Professional, scientific and technical activities	53.4	0.8	-3.0	-9.2	-6.5	-8.8	-7.8	-12.6	-0.70
- Business facilities management and business support services; rental and leasing activities	50.8	6.8	5.2	-2.3	1.7	-0.5	-1.0	-8.7	-0.45
- Education	125.2	1.0	1.7	-1.3	0.3	-1.3	-1.6	-2.4	-0.27
- Human health and social work activities	145.8	7.2	7.6	1.3	6.1	1.4	-0.1	-1.7	-0.24
- Arts, sports and recreation related services	36.8	25.8	16.6	-2.5	11.0	-5.7	-4.9	-4.4	-0.22
- Membership organizations, repair and other personal services	32.4	4.5	3.5	9.4	19.1	4.0	6.6	9.1	0.30
- Water supply; sewage, waste management, materials recovery	24.1	-2.5	2.1	-1.3	2.6	-0.7	-1.3	-4.5	-0.11

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Gangwon grew by 0.3% year-on-year, which was 0.1%p higher compared to a 0.2% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	102.7	106.0	106.1	105.3	104.1	108.5	106.3	-
Year-on-year	-	-0.7	-1.2	3.3	11.8	1.9	0.2	0.3	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	69.0	-3.4	-6.4	-8.2	-11.5	-14.3	-3.3	-4.1	-0.25
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	323.8	1.5	1.3	10.8	17.7	12.4	5.8	8.8	2.60
- Passenger cars & fuel stores	258.7	-0.7	6.8	4.1	14.2	3.9	1.2	-0.8	-0.22
- Specialized stores	337.3	-2.2	-9.5	-0.4	10.2	-3.8	-5.6	-1.7	-0.57

11. Chungbuk

Index of Services

□ In the fourth quarter of 2023, the Index of Services for Chungbuk fell by 2.2%, which turned into a decrease from a 0.3% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	111.1	113.6	111.1	109.2	112.6	109.8	111.1	-
Year-on-year	-	5.8	4.7	1.0	5.5	0.7	0.3	-2.2	-
- Wholesale and retail trade	183.5	0.6	-0.9	0.1	3.2	-0.2	-0.1	-2.1	-0.36
- Transportation and storage	75.5	7.5	6.6	-0.5	8.8	1.1	-6.4	-4.4	-0.34
- Accommodation and food service activities	57.0	22.8	18.4	-3.0	25.2	-0.1	-14.6	-12.8	-0.89
- Information and communication	30.8	2.3	-2.8	-0.2	-2.4	-1.7	0.0	3.5	0.10
- Financial and insurance activities	106.1	7.8	11.9	2.7	9.4	4.1	0.9	-2.9	-0.33
- Real estate activities	39.1	25.1	23.2	16.5	30.8	14.4	15.6	8.4	0.45
- Professional, scientific and technical activities	70.4	-0.5	-5.4	-1.9	-6.3	-3.7	1.8	1.9	0.12
- Business facilities management and business support services; rental and leasing activities	91.6	0.8	-1.3	-7.7	-6.3	-5.1	-7.7	-11.7	-0.99
- Education	116.9	0.3	-2.0	0.1	1.1	-1.8	0.5	0.5	0.05
- Human health and social work activities	139.0	7.7	5.6	4.0	4.3	4.1	4.0	3.8	0.53
- Arts, sports and recreation related services	29.8	15.2	21.2	1.3	16.0	-8.2	16.9	-11.8	-0.45
- Membership organizations, repair and other personal services	30.9	7.3	8.6	6.3	15.7	8.0	7.7	-3.1	-0.11
- Water supply; sewage, waste management, materials recovery	29.5	0.3	-1.5	0.3	1.2	0.1	0.0	0.2	0.01

Retail Sales Index

□ In the fourth quarter of 2023, the Retail Sales Index of Chungbuk fell by 1.9% year-on-year, which turned into a decrease from a 0.7% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	100.8	105.7	102.0	99.9	103.3	101.3	103.7	-
Year-on-year	-	-1.9	-1.3	1.2	4.1	2.5	0.7	-1.9	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	56.4	-5.5	-0.1	1.3	-1.6	2.5	3.2	1.0	0.05
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	247.8	-0.4	-0.9	-2.4	-2.1	3.9	-5.1	-6.3	-1.38
- Passenger cars & fuel stores	298.1	-0.3	6.5	4.7	11.8	5.4	0.9	2.0	0.65
- Specialized stores	370.5	-4.1	-9.8	1.1	2.1	-1.6	6.2	-1.7	-0.63

12. Chungnam

Index of Services

- In the fourth quarter of 2023, the Index of Services for Chungnam fell by 1.0% year-on-year, which turned into a decrease from a no-change status in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	113.4	114.6	113.4	110.4	113.9	111.5	113.4	-
Year-on-year	-	5.7	5.6	1.4	5.4	1.3	0.0	-1.0	-
- Wholesale and retail trade	177.5	0.7	-0.6	-1.2	2.1	-1.9	-2.4	-2.2	-0.36
- Transportation and storage	88.4	2.2	-1.7	0.5	-4.3	4.1	-1.6	3.7	0.32
- Accommodation and food service activities	61.2	19.5	19.4	-2.3	14.0	2.7	-8.4	-12.1	-0.90
- Information and communication	27.4	3.9	1.3	-0.9	-1.3	-0.5	0.1	-1.9	-0.05
- Financial and insurance activities	121.6	9.8	12.4	2.9	9.4	4.9	0.3	-2.4	-0.32
- Real estate activities	34.2	26.6	23.9	1.8	16.8	0.0	1.3	-9.2	-0.44
- Professional, scientific and technical activities	58.4	3.0	4.7	5.4	16.9	-1.0	2.9	5.9	0.35
- Business facilities management and business support services; rental and leasing activities	68.8	6.5	9.3	-2.4	0.3	0.2	-1.6	-8.2	-0.56
- Education	143.5	-1.1	-1.8	1.6	-0.6	0.7	1.2	5.3	0.64
- Human health and social work activities	146.5	6.6	5.5	2.0	5.0	1.7	1.8	-0.4	-0.06
- Arts, sports and recreation related services	17.5	32.0	26.1	5.0	20.5	0.3	22.9	-17.7	-0.41
- Membership organizations, repair and other personal services	31.6	4.4	4.7	7.1	20.5	-4.4	-2.4	15.8	0.51
- Water supply; sewage, waste management, materials recovery	23.5	-7.7	-3.4	11.4	11.5	14.6	8.4	11.1	0.26

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Chungnam went down by 2.7% year-on-year, which remained the same as a 2.7% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	100.3	104.4	99.3	95.5	100.8	99.1	101.6	-
Year-on-year	-	-0.8	0.9	-1.0	1.8	-0.4	-2.7	-2.7	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	63.8	-3.7	1.9	-5.3	-4.5	-5.4	-3.7	-7.3	-0.43
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	282.7	-2.0	-2.0	-5.3	-9.6	0.6	-5.6	-7.3	-1.79
- Passenger cars & fuel stores	287.7	-0.3	6.1	5.8	14.1	5.8	1.1	3.2	0.99
- Specialized stores	341.0	-0.7	-3.6	-1.8	2.1	-4.8	-2.7	-1.2	-0.42

13. Jeonbuk

Index of Services

- In the fourth quarter of 2023, the Index of Services for Jeonbuk went down by 0.1% year-on-year, which turned into a decrease from a 2.6% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	114.0	114.1	114.0	109.2	112.7	112.6	114.0	-
Year-on-year	-	5.8	6.0	2.6	6.7	1.3	2.6	-0.1	-
- Wholesale and retail trade	172.2	2.7	1.3	-1.3	2.4	-1.0	-2.9	-3.5	-0.57
- Transportation and storage	52.5	6.0	3.2	8.2	4.9	8.6	9.0	10.2	0.54
- Accommodation and food service activities	47.5	20.9	18.0	-1.6	23.1	-4.5	-7.7	-10.4	-0.59
- Information and communication	28.6	1.8	-3.3	-3.8	-6.4	-5.0	-2.4	-1.5	-0.04
- Financial and insurance activities	152.1	8.4	11.7	3.0	11.5	5.6	0.3	-4.3	-0.69
- Real estate activities	36.3	15.5	17.9	10.9	25.6	8.6	10.8	1.5	0.06
- Professional, scientific and technical activities	61.3	2.5	6.4	-4.0	3.9	-2.1	-8.8	-7.4	-0.47
- Business facilities management and business support services; rental and leasing activities	40.0	-0.1	-1.2	5.9	7.3	2.4	7.1	6.5	0.25
- Education	169.9	0.3	1.1	1.0	1.3	-2.0	-0.8	5.6	0.80
- Human health and social work activities	166.0	6.8	7.1	2.5	6.2	1.1	3.2	-0.2	-0.03
- Arts, sports and recreation related services	19.6	36.9	31.7	13.4	6.1	-3.7	64.1	-5.0	-0.17
- Membership organizations, repair and other personal services	33.0	3.7	0.8	19.6	18.0	18.0	22.6	19.4	0.72
- Water supply; sewage, waste management, materials recovery	21.0	-1.6	-7.1	-0.3	-0.2	-1.0	-1.0	1.1	0.02

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Jeonbuk dropped by 1.6% year-on-year, which was 0.8%p higher compared to a 2.4% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	100.2	102.6	100.8	98.6	104.1	99.3	101.0	-
Year-on-year	-	-0.9	-0.7	0.6	2.7	3.4	-2.4	-1.6	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	57.0	-5.6	-4.9	2.2	-2.4	-0.5	3.2	9.3	0.43
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	234.3	-1.1	-3.0	0.5	6.8	0.5	-0.4	-4.7	-1.03
- Passenger cars & fuel stores	269.8	-1.8	6.6	8.3	16.0	13.8	1.0	3.5	1.03
- Specialized stores	422.2	0.3	-5.3	-4.7	-7.3	-1.4	-7.1	-3.1	-1.28

14. Jeonnam

Index of Services

- In the fourth quarter of 2023, the Index of Services for Jeonnam went down by 0.5% year-on-year, which was 0.9%p higher compared to a 1.4% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	110.0	110.6	110.0	107.8	109.7	109.2	110.0	-
Year-on-year	-	5.3	3.8	0.9	5.3	0.8	-1.4	-0.5	-
- Wholesale and retail trade	183.8	1.3	-0.3	-2.1	1.7	-2.5	-3.6	-3.9	-0.66
- Transportation and storage	83.3	2.0	-2.7	2.7	5.0	2.2	-0.5	4.2	0.34
- Accommodation and food service activities	53.4	20.8	16.7	-3.7	11.5	-7.2	-12.4	-2.6	-0.16
- Information and communication	33.2	2.6	-1.0	-2.4	-3.5	-4.8	-1.0	-0.2	-0.01
- Financial and insurance activities	137.4	10.2	11.4	2.8	11.1	4.7	-0.2	-3.6	-0.56
- Real estate activities	36.0	3.8	2.0	5.5	11.8	10.1	6.6	-6.3	-0.24
- Professional, scientific and technical activities	49.3	1.9	2.4	3.0	8.3	-4.0	6.9	3.3	0.16
- Business facilities management and business support services; rental and leasing activities	68.9	5.5	8.3	1.7	9.6	4.6	-4.0	-1.6	-0.12
- Education	109.0	0.1	-0.5	1.1	-1.4	1.3	1.1	3.6	0.35
- Human health and social work activities	161.5	5.4	5.5	2.9	4.5	2.5	3.6	1.2	0.19
- Arts, sports and recreation related services	28.7	22.6	8.4	-7.7	0.5	-2.6	-19.2	-2.0	-0.07
- Membership organizations, repair and other personal services	29.6	7.2	3.7	1.3	13.7	-2.1	-5.0	0.6	0.02
- Water supply; sewage, waste management, materials recovery	25.9	-7.6	-11.9	5.2	1.6	7.5	5.6	5.8	0.14

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Jeonnam went down by 7.3% year-on-year, which was 1.4%p lower from a 5.9% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	102.5	104.3	97.7	98.1	99.2	96.8	96.7	-
Year-on-year	-	-1.5	-2.1	-4.7	-0.6	-4.7	-5.9	-7.3	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	47.4	-6.7	-8.4	3.4	-6.1	3.5	8.3	8.2	0.33
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	293.9	-2.5	-7.1	-4.8	-3.0	-3.8	-7.5	-4.7	-1.18
- Passenger cars & fuel stores	268.3	-0.4	5.5	3.6	14.0	6.7	-3.0	-2.1	-0.67
- Specialized stores	386.0	-1.4	-6.7	-8.5	-8.2	-11.0	-6.2	-8.6	-3.11

15. Gyeongbuk

Index of Services

- ☐ In the fourth quarter of 2023, the Index of Services for Gyeongbuk remained the same year-on-year.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	114.9	114.9	114.9	112.6	114.0	112.1	114.9	-
Year-on-year	-	5.6	4.5	2.1	6.3	1.9	0.4	0.0	-
- Wholesale and retail trade	178.9	2.0	-0.7	-0.6	4.8	-1.8	-2.2	-3.0	-0.50
- Transportation and storage	73.8	2.1	-4.2	19.2	23.0	15.9	15.9	22.6	1.59
- Accommodation and food service activities	58.4	13.6	8.7	0.4	17.1	-3.3	-4.1	-4.0	-0.26
- Information and communication	30.3	1.8	-3.3	-3.6	-5.5	-6.4	-2.1	-0.5	-0.01
- Financial and insurance activities	132.7	9.4	11.9	1.6	7.7	3.4	-0.2	-4.1	-0.58
- Real estate activities	40.0	27.4	31.6	9.3	23.4	9.8	9.4	-2.3	-0.15
- Professional, scientific and technical activities	66.3	2.0	3.6	-0.4	4.6	3.8	-2.0	-7.4	-0.50
- Business facilities management and business support services; rental and leasing activities	46.7	-0.9	-3.5	5.9	-3.7	4.1	12.6	10.8	0.45
- Education	126.8	0.0	-1.1	-1.7	-2.3	0.1	-2.4	-2.4	-0.28
- Human health and social work activities	151.5	6.1	3.3	1.5	1.5	1.3	-0.2	3.3	0.47
- Arts, sports and recreation related services	26.2	24.7	25.6	-2.8	19.1	-2.4	-18.9	-1.4	-0.05
- Membership organizations, repair and other personal services	32.8	4.8	5.2	-4.2	1.6	-5.8	-4.1	-7.5	-0.25
- Water supply; sewage, waste management, materials recovery	35.7	-6.0	-5.4	3.0	3.4	0.6	5.9	2.2	0.07

Retail Sales Index

- ☐ In the fourth quarter of 2023, the Retail Sales Index of Gyeongbuk fell by 2.5% year-on-year, which turned into a decrease from a 0.6% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	101.9	105.9	104.6	107.0	103.9	104.2	103.3	-
Year-on-year	-	-0.2	0.5	2.6	10.5	2.8	0.6	-2.5	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	59.3	-6.1	-8.8	-7.3	-5.1	-12.6	-9.8	-1.1	-0.06
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	278.1	-0.1	-3.5	-0.2	-1.1	0.9	1.9	-2.5	-0.63
- Passenger cars & fuel stores	291.3	-2.0	7.4	5.7	17.1	11.0	-0.5	-2.9	-0.91
- Specialized stores	363.2	3.1	-3.6	3.3	14.0	-1.4	0.7	-0.1	-0.03

16. Gyeongnam

Index of Services

- In the fourth quarter of 2023, the Index of Services for Gyeongnam fell by 1.5% year-on-year, which turned into a decrease from a 0.1% increase in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	115.2	116.9	115.2	112.9	114.8	113.9	115.2	-
Year-on-year	-	7.9	5.9	1.1	6.2	-0.3	0.1	-1.5	-
- Wholesale and retail trade	197.5	2.2	0.1	-2.1	1.2	-2.5	-3.5	-3.6	-0.66
- Transportation and storage	74.1	4.6	0.0	5.3	7.9	3.3	2.3	7.8	0.54
- Accommodation and food service activities	55.6	19.4	9.0	-3.7	21.7	-8.5	-15.0	-5.5	-0.33
- Information and communication	29.5	1.2	-3.1	-4.2	-5.9	-6.5	-2.2	-1.9	-0.05
- Financial and insurance activities	126.0	7.6	10.5	1.2	9.0	3.2	-1.5	-5.2	-0.65
- Real estate activities	69.5	32.2	26.1	5.8	19.9	2.6	7.3	-3.5	-0.39
- Professional, scientific and technical activities	56.1	2.6	0.4	3.8	7.7	0.5	4.1	3.6	0.19
- Business facilities management and business support services; rental and leasing activities	47.8	0.9	-1.4	0.8	-0.8	3.0	1.6	-0.8	-0.03
- Education	112.0	2.1	0.9	-2.3	-2.6	-1.6	-1.9	-3.1	-0.31
- Human health and social work activities	159.8	6.8	7.8	3.6	5.9	1.8	5.8	1.2	0.19
- Arts, sports and recreation related services	19.2	44.1	19.0	-9.0	4.8	-12.8	-17.8	-4.0	-0.11
- Membership organizations, repair and other personal services	30.1	5.5	6.2	4.7	9.4	-0.2	12.9	-1.5	-0.05
- Water supply; sewage, waste management, materials recovery	22.7	-6.2	-5.3	9.9	7.9	5.5	17.2	9.1	0.17

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Gyeongnam went down by 5.9% year-on-year, which was 2.6%p lower compared to a 3.3% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	103.0	110.7	101.2	98.0	103.0	99.5	104.2	-
Year-on-year	-	2.5	5.9	-1.7	1.1	1.5	-3.3	-5.9	-
- Department stores	27.4	9.9	0.7	-2.0	2.9	-3.3	-6.1	-1.7	-0.06
- Large discount stores	61.1	1.6	12.3	7.8	17.0	11.1	4.3	0.5	0.03
- Duty-free shops	-	-	-	-	-	-	-	-	-
- Supermarkets, convenient stores and other retail sale in non-specialized stores	238.7	-2.3	-4.8	-5.1	-1.8	-2.5	-8.6	-7.2	-1.38
- Passenger cars & fuel stores	311.6	4.8	18.3	10.6	18.0	17.8	7.5	1.6	0.56
- Specialized stores	361.2	1.9	-4.8	-11.0	-14.9	-10.6	-9.7	-8.4	-2.90

17. Jeju

Index of Services

- In the fourth quarter of 2023, the Index of Services for Jeju went down by 3.8% year-on-year, which was 1.6%p lower compared to a 2.2% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Index of Services	1000.0	111.4	115.8	111.4	110.5	112.9	111.9	111.4	-
Year-on-year	-	10.5	5.7	-1.2	4.0	-2.1	-2.2	-3.8	-
- Wholesale and retail trade	166.2	2.6	0.2	-2.3	2.1	-2.1	-3.1	-6.0	-0.90
- Transportation and storage	65.6	14.6	11.8	17.5	26.2	13.8	17.3	13.7	0.93
- Accommodation and food service activities	103.0	20.5	0.7	-9.8	1.9	-6.7	-13.7	-17.4	-2.10
- Information and communication	109.3	13.0	16.2	-18.3	-3.7	-19.9	-22.6	-28.5	-2.77
- Financial and insurance activities	129.8	9.7	13.7	5.7	14.0	7.3	3.7	-1.2	-0.17
- Real estate activities	42.7	23.6	28.5	16.4	11.6	8.9	28.9	17.2	0.84
- Professional, scientific and technical activities	42.0	-2.4	2.1	0.1	7.4	-4.2	1.3	-2.4	-0.09
- Business facilities management and business support services; rental and leasing activities	66.2	13.1	-8.5	-11.9	-8.8	-20.1	-11.9	-5.7	-0.41
- Education	92.3	-0.1	-1.6	-2.1	-1.3	-2.6	-2.4	-2.4	-0.19
- Human health and social work activities	108.7	6.2	-0.1	4.4	-0.1	5.6	3.9	8.2	0.81
- Arts, sports and recreation related services	33.1	42.1	23.2	-0.1	-0.5	0.4	-5.8	5.5	0.25
- Membership organizations, repair and other personal services	28.1	8.2	5.1	6.5	10.9	4.8	8.3	2.5	0.07
- Water supply; sewage, waste management, materials recovery	13.2	6.8	10.6	7.3	6.7	11.0	13.3	-0.9	-0.01

Retail Sales Index

- In the fourth quarter of 2023, the Retail Sales Index of Jeju fell by 6.4% year-on-year, which was 0.1%p lower compared to a 6.3% decrease in the third quarter of 2023.

(2020=100, volume, %, %p)

	Weight	2022	4Q	2023 ^P	1Q	2Q	3Q	4Q ^P	Contribution
Retail Sales Index	1000.0	106.5	103.6	99.8	98.3	103.5	100.5	97.0	-
Year-on-year	-	0.6	-4.4	-6.3	-4.9	-7.4	-6.3	-6.4	-
- Department stores	-	-	-	-	-	-	-	-	-
- Large discount stores	66.6	-3.6	-4.5	-0.4	-6.2	0.5	3.8	0.2	0.01
- Duty-free shops	112.3	0.6	-24.4	-19.5	-31.3	-27.5	-15.8	1.6	0.18
- Supermarkets, convenient stores and other retail sale in non-specialized stores	268.1	-0.9	-5.1	-5.5	-9.1	-7.0	-2.9	-3.2	-0.78
- Passenger cars & fuel stores	230.0	1.3	9.0	1.9	5.1	4.2	-1.4	0.2	0.04
- Specialized stores	323.0	2.4	-3.2	-5.8	5.1	-4.2	-8.5	-15.7	-5.15

The Index of Service and the Retail Sales Index by Province in 2023

1. Seoul

☐ (Index of Services)

In 2023, the Index of Services for Seoul increased by 5.8% year-on-year due to the rise in 'Transportation and storage' (25.9%), 'Financial and insurance activities' (7.6%) and 'Real estate activities' (18.1%) despite the drop in 'Wholesale and retail trade' (-1.5%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Seoul went down by 3.3% year-on-year owing to the drop in 'Duty-free shops' (-34.8%) and 'Specialized stores' (-0.4%) in spite of the rise in 'Department stores' (6.7%) and 'Passenger cars & fuel stores' (3.5%).

2. Busan

☐ (Index of Services)

In 2023, the Index of Services for Busan increased by 1.1% year-on-year due to the rise in 'Real estate activities' (13.5%), 'Financial and insurance activities' (5.0%) and 'Human health and social work activities' (3.9%) in spite of the drop in 'Professional, scientific and technical activities' (-17.3%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Busan went up by 3.5% year-on-year owing to the rise in 'Specialized stores' (8.8%) and 'Passenger cars & fuel stores' (5.0%) despite the drop in 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-9.0%) and 'Large discount stores' (-1.4%).

3. Daegu

☐ (Index of Services)

In 2023, the Index of Services for Daegu went up by 1.7% year-on-year due to the rise in 'Human health and social work activities' (5.7%), 'Financial and insurance activities' (3.3%) and 'Accommodation and food service activities' (6.4%) despite the drop in 'Wholesale and retail trade' (-2.8%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Daegu went down by 3.1% year-on-year owing to the decrease in 'Specialized stores' (-5.4%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-6.7%) despite the increase in 'Large discount stores' (1.7%).

4. Incheon

☐ (Index of Services)

In 2023, the Index of Services for Incheon increased by 6.9% year-on-year due to the rise in 'Transportation and storage' (39.3%), 'Wholesale and retail trade' (5.1%) and 'Human health and social work activities' (7.4%) despite the drop in 'Real estate activities' (-6.4%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Incheon went down by 0.3% year-on-year owing to the drop in 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-10.7%) and 'Specialized stores' (-4.0%) despite the rise in 'Duty-free shops' (152.9%) and 'Large discount stores' (8.0%).

5. Gwangju

☐ (Index of Services)

In 2023, the Index of Services for Gwangju increased by 3.6% year-on-year due to the rise in 'Real estate activities' (27.2%), 'Human health and social work activities' (3.9%) and 'Financial and insurance activities' (3.3%) despite the drop in 'Education' (-2.9%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Gwangju decreased by 0.8% year-on-year owing to the drop in 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-6.0%) and 'Department stores' (-6.8%) despite the rise in 'Passenger cars & fuel stores' (2.6%) and 'Large discount stores' (3.4%).

6. Daejeon

☐ (Index of Services)

In 2023, the Index of Services for Daejeon grew by 3.8% year-on-year due to the increase in 'Real estate activities' (12.7%), 'Transportation and storage' (13.8%) and 'Professional, scientific and technical activities' (3.6%) despite the decrease in 'Education' (-0.5%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Daejeon grew by 5.2% year-on-year owing to the rise in 'Specialized stores' (7.4%), 'Passenger cars & fuel stores' (8.3%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (8.5%) despite the drop in 'Department stores' (-3.0%).

7. Ulsan

☐ (Index of Services)

In 2023, the Index of Services for Ulsan rose by 3.0% year-on-year due to the increase in 'Human health and social work activities' (6.3%), 'Transportation and storage' (8.2%) and 'Real estate activities' (9.7%) despite the decrease in 'Professional, scientific and technical activities' (-3.3%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Ulsan grew by 2.7% year-on-year owing to the rise in 'Passenger cars & fuel stores' (14.2%), 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (7.4%) and 'Large discount stores' (4.0%) in spite of the drop in 'Specialized stores' (-8.6%).

8. Sejong

☐ (Index of Services)

In 2023, the Index of Services for Sejong remained the same year-on-year due to the rise in 'Arts, sports and recreation related services' (14.4%), 'Financial and insurance activities' (4.5%) and 'Business facilities management and business support services; rental and leasing activities' (6.7%) despite the drop in 'Real estate activities' (-11.5%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Sejong went down by 0.4% year-on-year owing to the drop in 'Specialized stores' (-1.8%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-1.6%) despite the rise in 'Large discount stores' (2.2%) and 'Passenger cars & fuel stores' (1.0%).

9. Gyeonggi

☐ (Index of Services)

In 2023, the Index of Services for Gyeonggi grew by 1.8% year-on-year due to the rise in 'Information and communication' (8.5%), 'Human health and social work activities' (5.9%) and 'Professional, scientific and technical activities' (4.3%) despite the decrease in 'Wholesale and retail trade' (-2.5%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Gyeonggi went down by 4.0% year-on-year owing to the drop in 'Specialized stores' (-10.4%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-6.4%) despite the rise in 'Passenger cars & fuel stores' (5.6%) and 'Large discount stores' (2.2%).

10. Gangwon

☐ (Index of Services)

In 2023, the Index of Services for Gangwon increased by 0.5% year-on-year due to the rise in 'Real estate activities' (10.3%), 'Financial and insurance activities' (2.4%) and 'Membership organizations, repair and other personal services' (9.4%) despite the drop in 'Professional, scientific and technical activities' (-9.2%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Gangwon grew by 3.3% year-on-year owing to the rise in 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (10.8%) and 'Passenger cars & fuel stores' (4.1%) despite the drop in 'Large discount stores' (-8.2%) and 'Department stores' (-11.9%).

11. Chungbuk

☐ (Index of Services)

In 2023, the Index of Services for Chungbuk increased by 1.0% year-on-year due to the rise in 'Real estate activities' (16.5%), 'Human health and social work activities' (4.0%) and 'Financial and insurance activities' (2.7%) despite the drop in 'Business facilities management and business support services; rental and leasing activities' (-7.7%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Chungbuk grew by 1.2% year-on-year owing to the rise in 'Passenger cars & fuel stores' (4.7%), 'Specialized stores' (1.1%) and 'Large discount stores' (1.3%) in spite of the drop in 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-2.4%).

12. Chungnam

☐ (Index of Services)

In 2023, the Index of Services for Chungnam grew by 1.4% year-on-year due to the rise in 'Financial and insurance activities' (2.9%), 'Professional, scientific and technical activities' (5.4%) and 'Human health and social work activities' (2.0%) despite the drop in 'Wholesale and retail trade' (-1.2%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Chungnam decreased by 1.0% year-on-year owing to the drop in 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-5.3%) and 'Specialized stores' (-1.8%) despite the rise in 'Passenger cars & fuel stores' (5.8%).

13. Jeonbuk

☐ (Index of Services)

In 2023, the Index of Services for Jeonbuk rose by 2.6% year-on-year due to the rise in 'Membership organizations, repair and other personal services' (19.6%), 'Transportation and storage' (8.2%) and 'Financial and insurance activities' (3.0%) despite the drop in 'Professional, scientific and technical activities' (-4.0%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Jeonbuk grew by 0.6% year-on-year owing to the rise in 'Passenger cars & fuel stores' (8.3%), 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (0.5%) and 'Large discount stores' (2.2%) despite the drop in 'Specialized stores' (-4.7%).

14. Jeonnam

☐ (Index of Services)

In 2023, the Index of Services for Jeonnam grew by 0.9% year-on-year due to the rise in 'Human health and social work activities' (2.9%), 'Financial and insurance activities' (2.8%) and 'Transportation and storage' (2.7%) despite the drop in 'Wholesale and retail trade' (-2.1%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Jeonnam fell by 4.7% year-on-year owing to the drop in 'Specialized stores' (-8.5%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-4.8%) despite the rise in 'Passenger cars & fuel stores' (3.6%) and 'Large discount stores' (3.4%).

15. Gyeongbuk

☐ (Index of Services)

In 2023, the Index of Services for Gyeongbuk went up by 2.1% year-on-year due to the rise in 'Transportation and storage' (19.2%), 'Real estate activities' (9.3%) and 'Business facilities management and business support services; rental and leasing activities' (5.9%) in spite of the drop in 'Education' (-1.7%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Gyeongbuk grew by 2.6% year-on-year owing to the rise in 'Passenger cars & fuel stores' (5.7%) and 'Specialized stores' (3.3%) despite the drop in 'Large discount stores' (-7.3%) and 'Supermarkets, convenient stores and other retail sale in non-specialized stores' (-0.2%).

16. Gyeongnam

☐ (Index of Services)

In 2023, the Index of Services for Gyeongnam grew by 1.1% year-on-year due to the rise in 'Real estate activities' (5.8%), 'Human health and social work activities' (3.6%) and 'Transportation and storage' (5.3%) despite the drop in 'Wholesale and retail trade' (-2.1%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Gyeongnam fell by 1.7% year-on-year owing to the decrease in 'Specialized stores' (-11.0%) and 'Supermarkets, convenient stores and other retail sale in non-specialized store' (-5.1%) despite the increase in 'Passenger cars & fuel stores' (10.6%) and 'Large discount stores' (7.8%).

17. Jeju

☐ (Index of Services)

In 2023, the Index of Services for Jeju declined by 1.2% year-on-year due to the drop in 'Information and communication' (-18.3%), 'Accommodation and food service activities' (-9.8%) and 'Business facilities management and business support services; rental and leasing activities' (-11.9%) in spite of the rise in 'Transportation and storage' (17.5%).

☐ (Retail Sales Index)

In 2023, the Retail Sales Index of Jeju fell by 6.3% year-on-year owing to the drop in 'Duty-free shops' (-19.5%) and 'Specialized stores' (-5.8%) in spite of the rise in 'Passenger cars & fuel stores' (1.9%).

< Year-on-year percent change by province >

[Year-on-year, %]

Metropolitan cities and provinces	Index of services					Retail Sales Index				
	2019	2020	2021	2022	2023 ^P	2019	2020	2021	2022	2023 ^P
The nation	1.4	-2.0	5.0	6.7	2.9	2.4	-0.1	5.8	-0.3	-1.4
Seoul	1.8	1.2	5.2	6.9	5.8	5.2	-8.9	6.7	-1.0	-3.3
Busan	0.3	-4.1	4.2	4.8	1.1	0.2	-4.4	6.8	-0.2	3.5
Daegu	0.6	-2.9	4.9	3.9	1.7	-1.0	-2.9	3.1	-0.6	-3.1
Incheon	1.2	-9.6	2.2	8.5	6.9	0.6	-8.3	-0.8	2.2	-0.3
Gwangju	1.3	-1.6	2.7	4.9	3.6	-1.9	-0.3	2.1	-2.1	-0.8
Daejeon	0.9	-2.6	3.3	6.4	3.8	-1.1	0.3	4.4	0.5	5.2
Ulsan	-0.4	-3.1	2.9	5.6	3.0	-0.8	-0.3	-0.8	-1.5	2.7
Sejong	6.8	3.7	8.9	6.3	0.0	14.7	11.6	5.8	-0.7	-0.4
Gyeonggi	1.7	-1.0	4.6	7.3	1.8	-0.6	1.6	2.9	-0.1	-4.0
Gangwon	0.2	-4.9	4.0	6.4	0.5	-0.6	-0.3	3.4	-0.7	3.3
Chungbuk	0.6	-3.1	3.6	5.8	1.0	-2.4	0.7	2.7	-1.9	1.2
Chungnam	1.3	-3.4	4.8	5.7	1.4	-0.5	1.7	1.1	-0.8	-1.0
Jeonbuk	1.0	-1.3	3.3	5.8	2.6	0.5	0.8	1.1	-0.9	0.6
Jeonnam	1.7	-1.9	2.8	5.3	0.9	-0.7	4.4	4.1	-1.5	-4.7
Gyeongbuk	1.0	-4.4	5.2	5.6	2.1	-1.1	0.5	2.1	-0.2	2.6
Gyeongnam	0.5	-2.2	4.7	7.9	1.1	0.8	2.1	0.5	2.5	-1.7
Jeju	2.1	-10.5	2.3	10.5	-1.2	10.5	-26.7	5.9	0.6	-6.3