



Statistics Korea

## Press Release

다시, 대한민국!  
새로운 국민의 나라

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# Debts of Sole Proprietors in 2022 (Based on Employment Position Statistics)

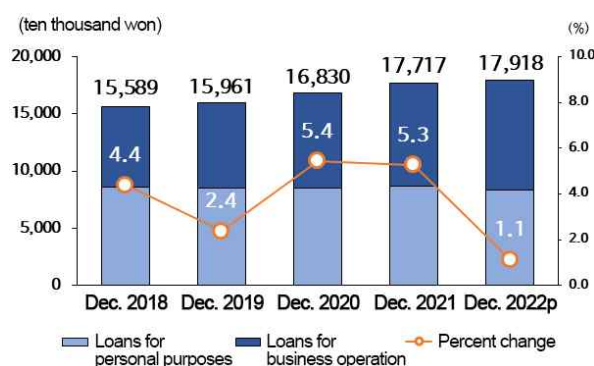
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# Debts of Sole Proprietors in 2022

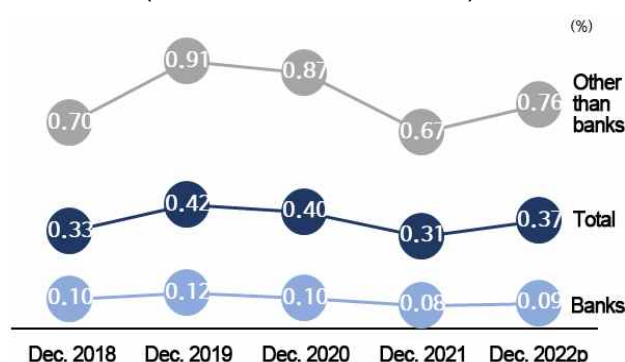
## 1. Overview of the debts of sole proprietors

- **As of December 31st, 2022, the average loans of sole proprietors recorded 179.18 million won, rising by 1.1% (2.01 million won) from the previous year.**
- The delinquency rate (based on loan balance) of sole proprietors stood at 0.37%, up 0.05%p year-on-year.

<Average loans of sole proprietors>



<Delinquency rate of sole proprietors (based on loan balance)>



## 2. Debts by gender and age group

### □ (Debts by gender)

The average loans of male sole proprietors recorded 204.07 million won, which rose by 0.9% (1.82 million won) year-on-year. The average loans of female sole proprietors recorded 145.82 million won, which rose by 2.2% (3.19 million won) year-on-year.

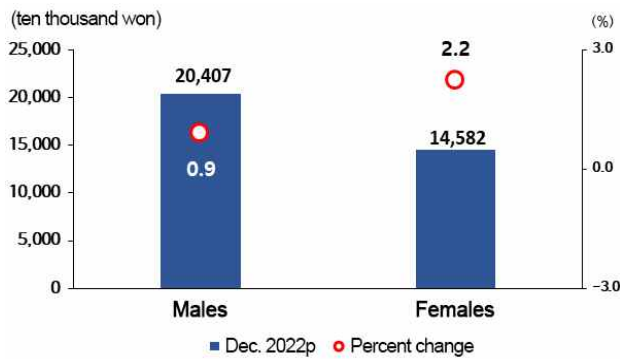
- The delinquency rate (based on loan balance) of male and female sole proprietors stood at 0.40% and 0.30%, respectively.

### □ (Debts by age group)

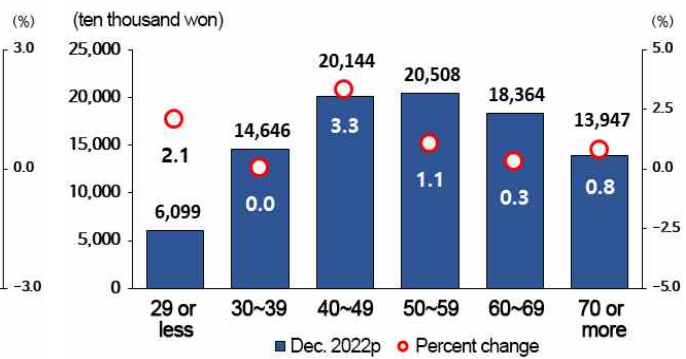
The average loans of sole proprietors aged 50~59 recorded the highest figure of 205.08 million won, which was followed by those aged 40~49 (201.44 million won) and those aged 60~69 (183.64 million won).

- The delinquency rate (based on loan balance) of sole proprietors aged 29 or less recorded the highest figure of 0.60%, which was followed by those aged 40~49 (0.39%) and those aged 50~59 (0.37%).

<Average loans by gender>



<Average loans by age group>



### 3. Debts by industry and annual sales

#### □ (Debts by industry)

The average loans of sole proprietors working in 'Human health and social work activities' recorded the highest figure of 607.70 million won. This figure was followed by 'Agriculture, forestry and fishing' (292.16 million won).

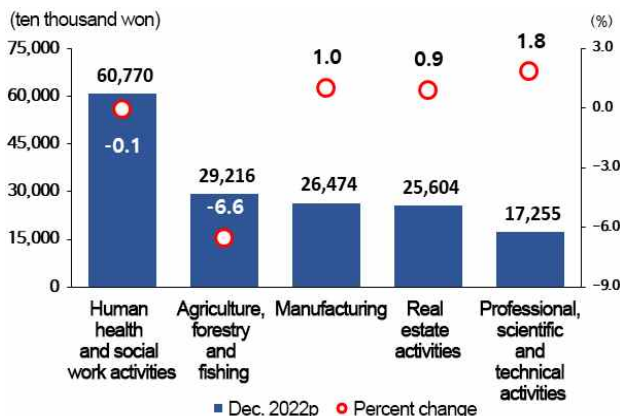
- The delinquency rate (based on loan balance) of sole proprietors working in 'Construction' recorded the highest figure of 0.81%, which was followed by 'Agriculture, forestry and fishing' (0.58%).

#### □ (Debts by annual sales)

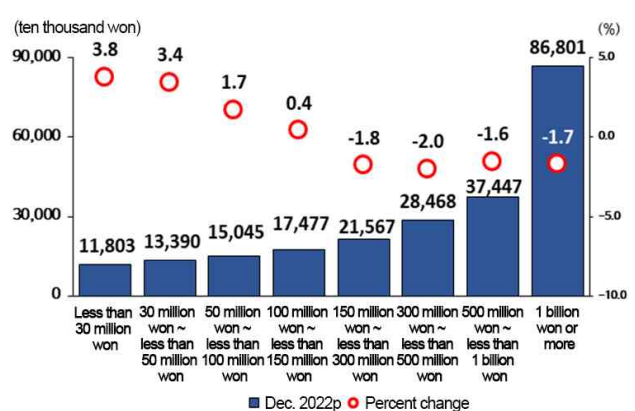
The average loans of sole proprietors marking annual sales of '1 billion won or more' recorded 868.01 million won. The average loans of sole proprietors marking annual sales of '500 million ~ less than 1 billion won' recorded 374.47 million won.

- The delinquency rate (based on loan balance) of sole proprietors marking annual sales of 'less than 30 million won' recorded the highest figure of 0.81%, which was followed by '30 million won ~ less than 50 million won' (0.21%).

<Top 5 industries of the average loans>



<Average loans by annual sales>



## 4. Debts by business period and worker status

### □ (Debts by business period)

The average loans of sole proprietors marking business period of '10 years or more' recorded 214.75 million won. The average loans of sole proprietors marking business period of '3 years ~ less than 10 years' recorded 188.15 million won.

- The delinquency rate (based on loan balance) of sole proprietors marking business period of '3 years ~ less than 10 years' recorded the highest figure of 0.51%, which was followed by 'Less than 3 years' (0.35%).

### □ (Debts by worker status)

The average loans of sole proprietors with workers recorded 395.23 million won. The average loans of sole proprietors without workers recorded 105.53 million won.

- The delinquency rate (based on loan balance) of sole proprietors with workers and without workers stood at 0.14% and 0.35%, respectively.

